Flash Report: *Gastroenterology*

EDGEPOINT

SECTOR UPDATE

Gastroenterology practices diagnose and treat disorders of the digestive tract and liver, including colorectal cancer screening, acid reflux, inflammatory bowel disease, and liver disease. Most colonoscopies and upper endoscopies are performed in endoscopy centers owned by practices, health systems, or surgery center operators.

Screening guidelines have widened the patient base. The U.S. Preventive Services Task Force, or USPSTF, lowered the recommended starting age for colorectal cancer screening from 50 to 45 in 2021. The Centers for Disease Control and Prevention, or CDC, reports that only 37.1% of adults aged 45 to 49 were up to date on screening in 2023, compared with 73.4% of adults aged 50 to 75.

Chronic disease and an aging population add to demand. The CDC estimates that about 4.1 million U.S. adults have inflammatory bowel disease, with prevalence reaching 2.7% among adults aged 70 and older. The U.S. Census Bureau reports that the population aged 65 and older reached 61.2 million in 2024, or 18.0% of the U.S. population.

Care is concentrated in outpatient settings and larger organizations. The Medicare Payment Advisory Commission, or MedPAC, reports that gastroenterology is the most common specialty among ambulatory surgery centers billing Medicare, at 1,193 centers. A 2026 Health Affairs Scholar study found that the share of gastroenterologists in independent practice fell from 52% in 2012 to 31% in 2022, while hospital-owned practices rose to 47%.

Overall, the convergence of expanded screening guidelines, a growing base of chronic digestive disease and older patients, and the shift toward outpatient and consolidated care supports continued investment in gastroenterology from health systems, surgery center operators, and sponsor-backed platforms.

SELECT EDGEPOINT HEALTHCARE TRANSACTIONS

Gastroenterology of Greater Orlando has been acquired by GastroMD

Fechner MD Plastic Surgery & Medical Spa has been acquired by APDerm

Jeffrey Epstein, MD, FACS Hair Restoration Expert; Anthony Bared, M.D., F.A.C.S. Rhinoplasty & Hair Restoration have been acquired by Inspire Aesthetics, a portfolio company of Hidden Harbor

St Johns Vein Center has been acquired by Pivotal Healthcare Partners, a portfolio company of Ashlar Capital

ODI Ophthalmic Physicians Incorporated has been acquired by Sunveka, a portfolio company of Ridgemont Equity Partners

Blackhawk Plastic Surgery & MedSpa is a founding member of Premier Plastic Surgery Partners, in partnership with Corbel Capital Partners

FOR MORE INFORMATION AND INSIGHTS, CONTACT US



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Recent Strategic Transaction Profiles

Target | Buyer

AmSurg | Euclid Endoscopy Center

October 2026 – AmSurg, a Nashville, Tennessee-based operator of more than 250 surgery centers that was recently acquired by Ascension, has acquired Euclid Endoscopy Center, bringing AmSurg's California footprint to 25 centers.

Euclid Endoscopy Center is a San Diego, California-based gastroenterology-focused ambulatory surgery center with three procedure rooms and five gastroenterologists across its locations in San Diego and El Cajon.

Target | Buyer | Sponsor

Unio Health Partners | GI Specialists

August 2026 – Unio Health Partners, parent of Unio Specialty Care Gastroenterology, which describes itself as California's largest gastroenterology medical group, has acquired GI Specialists.

GI Specialists is a Castro Valley, California-based provider of gastroenterology and hepatology services, including endoscopic procedures, colon cancer screening, and liver and inflammatory bowel disease care.

Target | Buyer | Sponsor

Gastro Health | Center for Advanced Gastroenterology

August 2026 – Gastro Health, a national medical group specializing in digestive and liver health, has acquired Center for Advanced Gastroenterology, its eighth partnership in the Greater Orlando region.

Center for Advanced Gastroenterology is a Maitland, Florida-based practice with four board-certified gastroenterologists and two advanced practice providers across offices in Maitland and Lake Nona.

Target | Buyer

AmSurg | Wake Endoscopy Centers

July 2026 – AmSurg, an operator of more than 250 surgery centers nationwide, has acquired five endoscopy centers operating as Wake Endoscopy Centers across eastern and central North Carolina.

Wake Endoscopy Centers operates five North Carolina centers, including Wake Forest, Cary, and Raleigh, where 15 board-certified gastroenterologists and hepatologists perform colonoscopy and endoscopy.

Target | Buyer

UPMC | Pennsylvania Gastroenterology

March 2026 – UPMC, a health system with a regional network across Central Pennsylvania, has acquired Pennsylvania Gastroenterology, which now operates as UPMC Gastroenterology Associates of Central PA.

Pennsylvania Gastroenterology is a Camp Hill, Pennsylvania-based provider of gastrointestinal and liver care, with offices in Camp Hill and Mechanicsburg and an on-site endoscopy center.

TRANSITION NAVIGATOR

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Market Activity

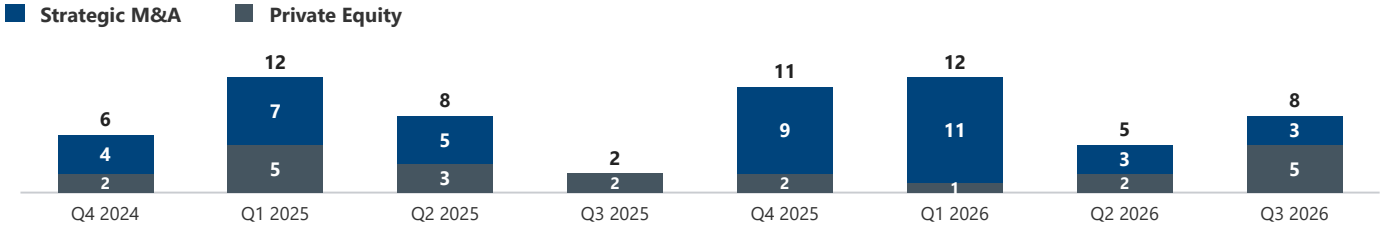
SELECT RECENT TRANSACTIONS

DATE	TARGET	BUYER	FINANCIAL SPONSOR
Nov-26	Physicians Group of South Florida	University of Miami Health System	--
Oct-26	Euclid Endoscopy Center	AmSurg	--
Aug-26	GI Specialists	Unio Health Partners	Beach Point Capital Management
Aug-26	Center for Advanced Gastroenterology	Gastro Health	OMERS Private Equity
Jul-26	Wake Endoscopy Centers	AmSurg	--
Apr-26	Digestive Disease Physicians	Gastro Health	OMERS Private Equity
Mar-26	Digestive Specialists	Premier Health	--
Mar-26	Pennsylvania Gastroenterology	UPMC	--
Feb-26	Gastroenterology Consultants, PC	Asante	--
Jan-26	Halifax Gastroenterology	ECU Health	--
Nov-25	Comprehensive GI Care	Unio Specialty Care	Beach Point Capital Management
Nov-25	Hilton Head Gastroenterology	Novant Health	--
Nov-25	Miami Gastro Health	Gastro Health	OMERS Private Equity
Oct-25	Gastro MD	United Digestive	Kohlberg & Company
Oct-25	Gastroenterology of Greater Orlando	United Digestive	Kohlberg & Company
Jun-25	Sierra Nevada Gastroenterology	Dignity Health	--
Jun-25	Gastroenterology Associates, PA	Catawba Valley Health System	--
Apr-25	Mid-Valley Gastroenterology	Samaritan Health Services	--
Nov-24	GI Alliance	Cardinal Health (NYS: CAH)	--

Transactions are representative of gastroenterology, digestive health, endoscopy, and colonoscopy.
Source: PitchBook (as of November 11, 2026).

QUARTERLY TRANSACTION VOLUME

(# of transactions)



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Source: PitchBook (as of November 11, 2026).

SELECT PLATFORMS

GI Alliance®
was acquired by
Cardinal Health
November 2024

UNITED DIGESTIVE
was acquired by
Kohlberg & Company
March 2023

GASTRO HEALTH
was acquired by
OMERS Private Equity
May 2021

unio HEALTH PARTNERS
was formed by
Triton Pacific Capital Partners
May 2021

Allied Digestive Health
was formed by
Assured Healthcare Partners
January 2021

PINNACLE GI PARTNERS
was formed by
H.I.G. Growth Partners
December 2020

OneGI®
was formed by
Webster Equity Partners
April 2020

GCP GASTRO CARE PARTNERS
was formed by
Varsity Healthcare Partners
December 2019