

Flash Report: *Urgent Care*

SECTOR UPDATE

Urgent care centers deliver walk-in treatment for illnesses and injuries that need prompt attention but not an emergency department, spanning infections, sprains, minor fractures, and lacerations, with on-site X-ray, laboratory testing, occupational medicine, and vaccinations available during extended evening and weekend hours.

Primary care physicians are in short supply. The Health Resources and Services Administration, or HRSA, projects a shortage of 70,610 full-time primary care physicians by 2038. HRSA's 2025 report, State of the Primary Care Workforce, also states that 7.2% of U.S. counties had no primary care physician at all in 2023. Urgent care centers utilize midlevel providers like Nurse Practitioners to fill the gap.

Urgent care is also faster and less costly than the emergency department for lower-acuity needs. Data compiled by the Urgent Care Association, or UCA, shows a median emergency department wait of 150 minutes, compared with an average urgent care visit of 56 minutes. The UCA's 2026 report also states that 34% of emergency department presentations in 2019 were inappropriate for that setting. ER visits typically cost \$1,200 to \$2,500 compared to \$100 to \$300 for an urgent care visit.

Consumers continue to choose convenient, walk-in care. The UCA's 2026 report shows that the number of U.S. urgent care centers grew from 9,000 in 2016 to 15,000 in 2024. Centers now treat more than 185 million patients each year, and 89.4% of the population lives within a 20-minute drive of one, according to the same report.

Overall, the convergence of primary care shortages, emergency department crowding and cost, and consumer preference for on-demand access supports sustained demand for urgent care and continued investment from health systems and sponsor-backed operators.

SELECT EDGEPOINT HEALTHCARE TRANSACTIONS

Project Revitalize Community Mental Health Provider <i>Under Exclusivity</i>	 <i>has been acquired by</i> 
 <i>has been acquired by</i>  <i>a portfolio company of</i> 	 <i>has been acquired by</i> 
 <i>has been acquired by</i> 	 <i>has been acquired by</i>  <i>a portfolio company of</i> 

FOR MORE INFORMATION AND INSIGHTS, CONTACT US



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Recent Strategic Transaction Profiles



Target



Buyer

Prisma Health | Doctor's Care

September 2026 – Prisma Health, a private, nonprofit health company with 20 acute and specialty hospitals and 490 practice sites, has agreed to acquire Doctor's Care from Novant Health.

Doctor's Care is a Columbia, South Carolina-based provider of walk-in and virtual urgent care, including respiratory testing, X-rays, and labs, across 36 locations.



Target



Buyer

HCA Healthcare | Texas MedClinic

August 2026 – HCA Healthcare, which operates 189 hospitals and approximately 2,600 ambulatory sites in 19 states and the United Kingdom, has acquired Texas MedClinic from Community Care Partners.

Texas MedClinic is a San Antonio, Texas-based provider of urgent care with extended hours, X-rays, laboratory testing, physicals, and occupational health care across 40 centers.



Target



Buyer



Sponsor

vybe urgent care | Liberty Urgent Care

July 2026 – vybe urgent care, the leading urgent care provider in the greater Philadelphia market, has acquired Liberty Urgent Care, expanding its network in Montgomery County.

Liberty Urgent Care is a Horsham, Pennsylvania-based provider of urgent care and occupational health services, with locations in Horsham and Hatfield.



Target



Buyer

Saint Francis | MedWise Urgent Care

April 2026 – Saint Francis Health System, a Tulsa, Oklahoma-based healthcare provider, has agreed to acquire MedWise Urgent Care from convenience retailer QuikTrip.

MedWise Urgent Care is an Oklahoma-based provider of walk-in urgent care, operating nine clinics across the state, nearly all of which are located near QuikTrip's Tulsa headquarters.



Target



Buyer



Sponsor

ExperCARE | After Hours Clinic

April 2026 – ExperCARE Urgent & Primary Care, which delivers integrated walk-in urgent care, primary care, and occupational health across Alabama and Georgia, has acquired After Hours Clinic.

After Hours Clinic is a Jasper, Alabama-based provider of urgent care services, with locations in Jasper and Sumiton serving Walker County.

TRANSITION NAVIGATOR

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Market Activity

SELECT RECENT TRANSACTIONS

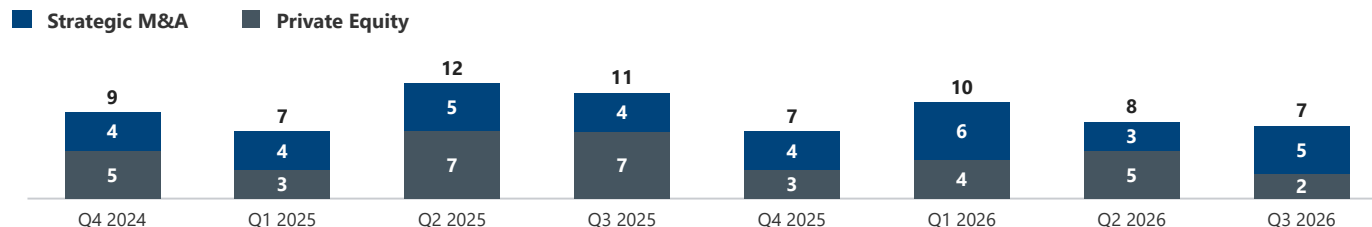
DATE	TARGET	BUYER	FINANCIAL SPONSOR
Sep-26	NextCare	Integrity Care Group	Goldman Sachs Alternatives
Sep-26	Doctor's Care	Prisma Health	--
Aug-26	Texas MedClinic	HCA Healthcare	--
Jul-26	Liberty Urgent Care	vybe urgent care	NewSpring Capital
Jun-26	Urgent Care Group	HCA Healthcare	--
Apr-26	MedWise Urgent Care	Saint Francis Health System	--
Apr-26	After Hours Clinic	ExperCARE Urgent & Primary Care	Seven Hills Capital
Apr-26	San Feliz Urgent Care	Mederi Urgent Care	--
Mar-26	Avecina Medical	MD Now Urgent Care	--
Mar-26	MedCare Express	AMKY Health CT	--
Feb-26	CommunityMed Urgent Care	Medical City Healthcare	--
Feb-26	Lakeway Urgent Care	Covenant Health	--
Oct-25	Well-Key Urgent Care	Covenant Health Urgent Care	--
Sep-25	Med First Primary & Urgent Care	Community Care of North Carolina	--
Jul-25	MedPlus Immediate Care	Piedmont Urgent Care	FFL Partners
Jun-25	Urgent Care for Children	Zarminali Pediatrics	--
May-25	Doctors Urgent Care Group	Community Care Partners	Shore Capital Partners
Apr-25	Urgent Doc	Texas MedClinic	Shore Capital Partners
Feb-25	Physician One Urgent Care	American Family Care	Lorient Capital

Transactions are representative of Urgent Care.

Source: PitchBook (as of October 1, 2026).

QUARTERLY TRANSACTION VOLUME

(# of transactions)



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Source: PitchBook (as of October 1, 2026).

SELECT PLATFORMS

 was acquired by Great Hill Partners November 2024	 was acquired by Lorient Capital March 2024	 was acquired by Seven Hills Capital September 2022	 was acquired by Trinity Hunt Partners September 2020
 was acquired by Great Point Partners April 2019	 was acquired by Orangewood Partners April 2019	 was acquired by Freeman Spogli & Co. December 2018	 was acquired by Shore Capital Partners August 2018