

Flash Report:

Electrical Components

SECTOR UPDATE

Deal Activity: Transaction activity across electrical components has remained steady, supported by consolidation of a highly fragmented manufacturer base. Large public buyers are adding scale in power distribution and grid hardware, while sponsor-backed platforms pursue add-ons in switchgear, transformers, and protection equipment.

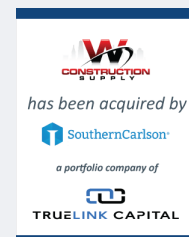
Data Center Demand: Data center construction is increasing demand for switchgear, switchboards, power distribution units, and enclosures. The U.S. Energy Information Administration identifies data center load as the emerging dominant driver of long-term U.S. electricity growth.

Grid Modernization: Utilities continue to invest in transmission, distribution, and substation upgrades to replace aging assets and connect new load. Lead times for distribution transformers have lengthened substantially since 2019, according to the U.S. Department of Energy.

Supply Chain Resilience: Customers are shortening supply chains and seeking reliable domestic sources for critical electrical products. Acquirers prioritize North American manufacturing footprints, vertical integration across fabrication, assembly, and testing, and products with long certification histories.

End Market Breadth: Buyers are prioritizing manufacturers that serve durable end markets, including utilities, data centers, defense, and industrial automation. Sellers with differentiated products, aftermarket revenue, and experienced engineering teams attract broad buyer interest.

SELECT RECENT EDGEPOINT TRANSACTIONS



FOR MORE INFORMATION AND INSIGHTS, CONTACT US



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Select Transaction Profiles



Target



MILL POINT CAPITAL

Buyer

Sponsor

Voltaris Power Acquires EPD

September 2026 – Voltaris Power, a manufacturer of transformers and switchgear and a portfolio company of Mill Point Capital, has acquired Electronic Power Design.

Headquartered in Houston, Texas, Electronic Power Design manufactures custom low-voltage switchboards, power distribution units, and DC power systems for data center, commercial, industrial, marine, and offshore markets.



Target



Buyer



Sponsor

Electro Switch Acquires PowerComm

September 2026 – Electro Switch, a manufacturer of engineered switches and related components backed by Oaktree Capital Management, has acquired PowerComm Solutions.

Headquartered in Flemington, New Jersey, PowerComm Solutions manufactures power line carrier sets, monitors, and analyzers for utility transmission substation markets.



Target



Buyer

nVent Acquires Maverick Power

August 2026 – nVent Electric (NYSE: NVT), a global leader in electrical connection and protection solutions, has agreed to acquire Maverick Power for \$1.75 billion.

Headquartered in McKinney, Texas, Maverick Power manufactures low- and medium-voltage switchgear, switchboards, and integrated modular power solutions for data center markets.



Target



Buyer

Prysmian Acquires Atkore

August 2026 – Prysmian (BIT: PRY), a leading provider of solutions for energy and digital connections, has agreed to acquire Atkore Inc. for an enterprise value of approximately \$3.8 billion.

Headquartered in Harvey, Illinois, Atkore is a leading manufacturer of electrical infrastructure products for commercial, industrial, data center, and solar markets.



Target



Buyer

TE Connectivity Acquires Astrodyne TDI

July 2026 – TE Connectivity (NYSE: TEL) has agreed to acquire Astrodyne TDI, a leading provider of advanced power management and filter solutions, from Tinicum.

Headquartered in Hackettstown, New Jersey, Astrodyne TDI manufactures power supplies and EMI filters for semiconductor manufacturing, medical, defense, and industrial markets.

TRANSITION NAVIGATOR

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Market Activity

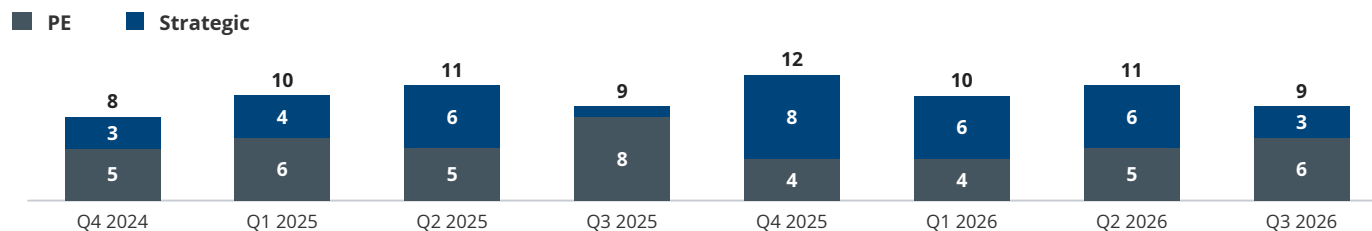
SELECT RECENT TRANSACTIONS (LAST TWELVE MONTHS)

DATE	TARGET	STATE	BUYER	FINANCIAL SPONSOR
Sep 26	Electronic Power Design	TX	Voltaris Power	Mill Point Capital
Sep 26	PowerComm Solutions	NJ	Electro Switch	Oaktree Capital Management
Aug 26	Maverick Power	TX	nVent (NYS: NVT)	-
Aug 26	Atkore Inc.	IL	Prysmian (BIT: PRY)	-
Jul 26	Astrodyne TDI	NJ	TE Connectivity (NYS: TEL)	-
Jul 26	Motor Appliance Corporation	MO	OnCore Motor Group	-
Jun 26	NSI Industries	NC	Hubbell (NYS: HUBB)	-
Apr 26	Republic Wire	OH	Nexans	-
Apr 26	TxLa Systems	TX	Mission Critical Group	Emerald Lake Capital
Mar 26	Power Grid Components	AL	MacLean Power Systems	Blackstone
Mar 26	MTL Manufacturing & Equipment	WI	Power Solutions International (NAS: PSIX)	-
Feb 26	Functional Devices	IN	L Squared Capital Partners	-
Feb 26	Electrocube	CA	Advanced Manufacturing Company of America	-
Feb 26	Sabre Industries	TX	TPG Rise Climate	-
Jan 26	Dexco	NC	IMMSA	-
Dec 25	Egis Group	WA	Patrick Industries (NAS: PATK)	-
Dec 25	Basler Electric Company	IL	Littelfuse (NAS: LFUS)	-
Dec 25	L.T.L. Supply	WI	Value Added Distributors	Rotunda Capital Partners
Oct 25	EMS Industrial & Service Company	IL	Dielectric Manufacturing	-

Source: PitchBook (October 21, 2026)

QUARTERLY TRANSACTION VOLUMES

(# of transactions)



Source: PitchBook (October 21, 2026)

SELECT PLATFORMS

 was acquired by First Reserve April 2026	 was acquired by Blackstone March 2026	 was acquired by L Squared Capital Partners February 2026	 was acquired by Emerald Lake Capital September 2025
 was acquired by Oaktree Capital Management September 2025	 was acquired by HKW July 2025	 was acquired by Advent International June 2025	 was acquired by Industrial Growth Partners March 2025