



Behavioral Health Sector Update

- Behavioral health providers deliver the diagnosis, treatment, and prevention of mental health conditions, substance use disorders, autism, and eating disorders, spanning a continuum of care that runs from outpatient therapy, psychiatry, and medication management to applied behavior analysis ("ABA") and intensive outpatient and residential programs.
- Rising prevalence and a persistent treatment gap are anchoring demand for behavioral health services. Data from the Substance Abuse and Mental Health Services Administration ("SAMHSA") shows many people with mental illness, substance use disorder, and other conditions go untreated, with only 15.7% of adults needing substance use care receiving it in 2025. Workforce projections from the Health Resources and Services Administration ("HRSA") signal deep shortages of psychiatrists, psychologists, and counselors – straining supply.
- Behavioral health needs among adolescents remain significant. In 2025, 15.1% of U.S. adolescents ages 12 to 17 (approximately 3.7 million individuals) experienced a major depressive episode, and nearly three-quarters reported severe impairment (SAMHSA, NSDUH, 2025). Reduced stigma and greater willingness to seek care are driving earlier treatment adoption, creating long-term demand for behavioral health services.
- Virtual and hybrid delivery of care has moved from a pandemic-era workaround to a permanent channel of care. Tele-behavioral health and digital measurement tools extend access to care beyond the clinic – reaching rural and underserved populations that might otherwise never enter treatment.
- Overall, a persistent treatment gap, accelerating demand from younger patients, and the normalization of virtual and digital delivery are creating sustained, broad-based growth across the behavioral health sector.

Select EdgePoint Behavioral Health Transactions

Project Revitalize

Medication
Management
Mental Health Provider

Under Exclusivity



has been acquired by



a portfolio company of



Waud Capital



has been acquired by



has been acquired by



For more information and insights, please contact the EdgePoint Healthcare Group:



Matt Bodenstedt
Managing Director
Healthcare Group

Phone: (216) 342-5748

Email: mbodenstedt@edgepoint.com

Recent Strategic Transaction Profiles

LEARN Behavioral | Little Leaves Behavioral



- **May 2026** – LEARN Behavioral, a leading national provider of ABA therapy and autism services that operates clinical and school-based programs, has acquired Little Leaves Behavioral Services.
- Little Leaves Behavioral Services is an Alexandria, Virginia-based provider of center-based ABA therapy for children with autism across Virginia and Maryland.

Recover Now | Widespread Wellness Group



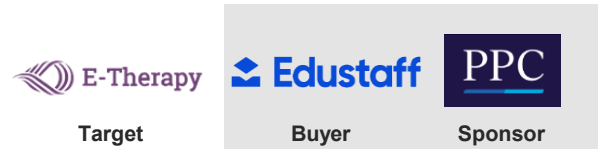
- **March 2026** – Recover Now, a Birmingham, Alabama-based provider of addiction, mental health, and eating disorder treatment and care, has acquired Widespread Wellness Group.
- Widespread Wellness Group is a Carrollton, Georgia-based provider of substance use disorder and mental health treatment.

Stepping Stones | Ignite Child Development



- **February 2026** – The Stepping Stones Group, a leading national provider of pediatric therapy, behavioral health, and special education services, has acquired Ignite Child Development Services.
- Ignite Child Development Services is a Milwaukee, Wisconsin-based provider of center-based, in-home, and at-school ABA therapy for children with autism.

Edustaff | E-Therapy



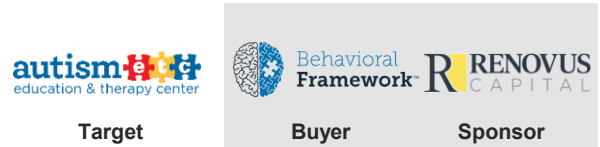
- **February 2026** – Edustaff, a national leader in educational staffing and workforce solutions that places substitute teachers and special education staff in school districts, has acquired E-Therapy.
- E-Therapy is a Flagstaff, Arizona-based provider of virtual and hybrid speech, occupational, physical, and mental health therapy services for school children.

ACES ABA | Ally Pediatric Therapy



- **January 2026** – ACES ABA, one of the most tenured national providers of clinically driven ABA therapy for children with autism, has acquired Ally Pediatric Therapy.
- Ally Pediatric Therapy is a Phoenix, Arizona-based provider of applied behavior analysis, speech & language, and occupational therapy services.

Behavioral Framework | Autism Edu. & Therapy



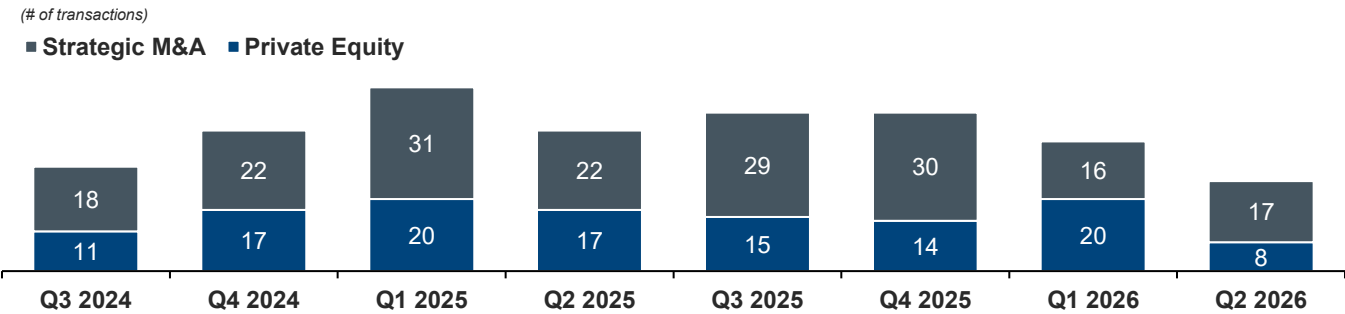
- **December 2025** – Behavioral Framework, a leading provider of autism diagnostic and ABA therapy services, has acquired Autism Education & Therapy Center.
- Autism Education & Therapy Center is a Nashville, Tennessee-based provider of center-based ABA therapy, autism diagnostics, and day programs.

Select Recent Transactions

Date	Target	Buyer	Financial Sponsor
Jul-26	Janus Healthcare Partners	Mindoula	Equality Asset Management
Jul-26	Valera Health	Mindoula	Equality Asset Management
Jun-26	Mavida Health	Wisconsin Physicians Service Insurance	--
May-26	Nora Mental Health	Curio FZ	--
May-26	Grant Gardens	Acute Behavioral Health	Petra, Harbert Credit, Elm Creek & Granite Growth
May-26	Little Leaves Behavioral Services	LEARN Behavioral	Gryphon Investors
May-26	KidsPeace	Inperium	--
Apr-26	Midwest Counseling Services	Xpress Wellness	The Goldman Sachs Group (NYS: GS)
Apr-26	Psychotherapy & Healing Associates	Riverside Mental Health	--
Mar-26	Haven Health Management	MKH Capital Partners	--
Mar-26	Insight Physicians	Bloom Health Centers	New Harbor Capital
Mar-26	Dothan Behavioral Medicine Clinic	Elite DNA Behavioral Health	--
Mar-26	Widespread Wellness Group	Recover Now	Abacus Investments
Mar-26	Praesum Healthcare Services	Mayfair Group	--
Feb-26	Realization Center	Victory Recovery Partners	--
Feb-26	Ignite Child Development Services	The Stepping Stones Group	Leonard Green & Partners
Feb-26	North Shore Relationship Center	Victory Recovery Partners	--
Feb-26	Parkdale Center	Bradford Health Services	Constitution Capital Partners & Lee Equity Partners
Feb-26	Rippl Care	Harbor Health	--
Feb-26	E-Therapy	Edustaff	PPC Enterprises
Jan-26	Invo HealthCare	The Stepping Stones Group	Leonard Green & Partners
Jan-26	KidsChoice	Aquitaine Capital	--
Jan-26	Ally Pediatric Therapy	ACES ABA	General Atlantic
Jan-26	Family Focus	Chimes International	--
Jan-26	Broadstep of North Carolina	ncgCARE	--
Dec-25	Autism Education & Therapy Center	Behavioral Framework	Renovus Capital
Dec-25	Peninsula Health Center	Prosperous Health	--
Dec-25	Abbott House West	Abbott House	--

Transactions are representative of Behavioral Health, Mental Health, Psychotherapy, Applied Behavioral Analysis ("ABA"), Substance Use Disorder, Community Mental Health Center.
Source: Pitchbook (as of July 27, 2026).

Quarterly Transaction Volume



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Source: Pitchbook (as of July 27, 2026).

Select Sponsor-Backed Platforms

March 2026

MKH Capital Partners

January 2026

Aquitaine Capital

July 2024

GTCR

June 2024

Tenex Capital

June 2023

TPG

September 2022

Charlesbank Capital

August 2022

Revelstoke Capital

February 2022

Consonance Capital