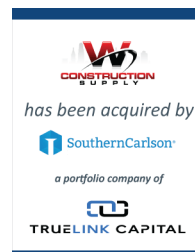




Sector Update

- **Deal Activity:** Transaction volume across the industrial equipment market has remained steady, supported by consolidation of a highly fragmented supplier base.
- **Industry Tailwinds:** Strong demand for industrial equipment is supported by reshoring of domestic production, federal incentives that include full expensing for new equipment purchases, and the data center and grid buildout, where large OEMs report multi-year backlogs for transformers, switchgear, and power management equipment.
- **Supply Chain Resilience:** Tariff and supply chain shifts are moving OEMs toward domestic suppliers and dual sourcing. Manufacturers cite proximity to engineering, freight and duty savings, and geopolitical risk reduction as reasons to relocate production, and that repositioning favors US-based equipment makers with integrated manufacturing.
- **End Market Breadth:** Buyers are prioritizing equipment platforms serving durable end markets, including energy infrastructure, aerospace and defense, medical, and food processing. Assets tied to public and private investment programs are attracting stronger interest than those exposed to cyclical construction activity.

Select Recent EdgePoint Transactions



For more information and insights, please contact us:



Matt Keefe
Partner
Head of Industrials Group

Phone: (216) 342-5863
Email: mkeefe@edgepoint.com

Select Transaction Profiles

CECO Environmental Acquires Thermon



Target



Buyer

- **June 2026** – CECO Environmental (NASDAQ: CECO), headquartered in Addison, Texas, has acquired Thermon Group Holdings.
- Headquartered in Austin, Texas, Thermon is a provider of engineered industrial process heating solutions, offering heating units, electrode and gas-fired boilers, heating cables, heating blankets, and tubing bundles.

Rosebank Acquires CPM Holdings



Target



Buyer

- **May 2026** – Rosebank Industries, a London-based investment firm, has acquired CPM Holdings from American Securities.
- Headquartered in Blaine, Minnesota, CPM designs and engineers pellet mills, oilseed processing equipment, twin-screw extruders, and industrial-scale thermal processing equipment for the animal feed and oilseed processing markets.

Arcline Acquires Hydraulics International



Target



Buyer

- **May 2026** – Arcline Investment Management, a private equity firm, has acquired Hydraulics International.
- Headquartered in Chatsworth, California, Hydraulics International manufactures military and commercial aircraft ground support equipment, high-pressure liquid and gas pumps, and flow measurement systems for aerospace, defense, and industrial markets.

First Reserve Acquires Lindsey Systems



Target



Buyer

- **April 2026** – First Reserve, a private equity firm focused on infrastructure and resources, has acquired a majority stake in Lindsey Systems.
- Headquartered in Azusa, California, Lindsey manufactures electric power transmission and distribution equipment, including smart grid sensors, transmission line monitoring systems, and emergency restoration structures.

Pacific Avenue Acquires Stuart Rush



Target



Buyer

- **March 2026** – Pacific Avenue Capital Partners, a Los Angeles-based private equity firm, has acquired the U.S. hoist and chain business of Columbus McKinnon, launched as Stuart Rush.
- Headquartered in Charlotte, North Carolina, Stuart Rush manufactures hoists and industrial lifting equipment under established brands for manufacturing and heavy industry.

ITT Acquires SPX Flow



Target



Buyer

- **March 2026** – ITT (NYSE: ITT), headquartered in Stamford, Connecticut, has acquired SPX Flow from Lone Star Funds.
- Headquartered in Charlotte, North Carolina, SPX Flow manufactures industrial processing equipment, including pumps, valves, mixers, heat exchangers, and dryers for food and beverage, pharmaceutical, and industrial markets.

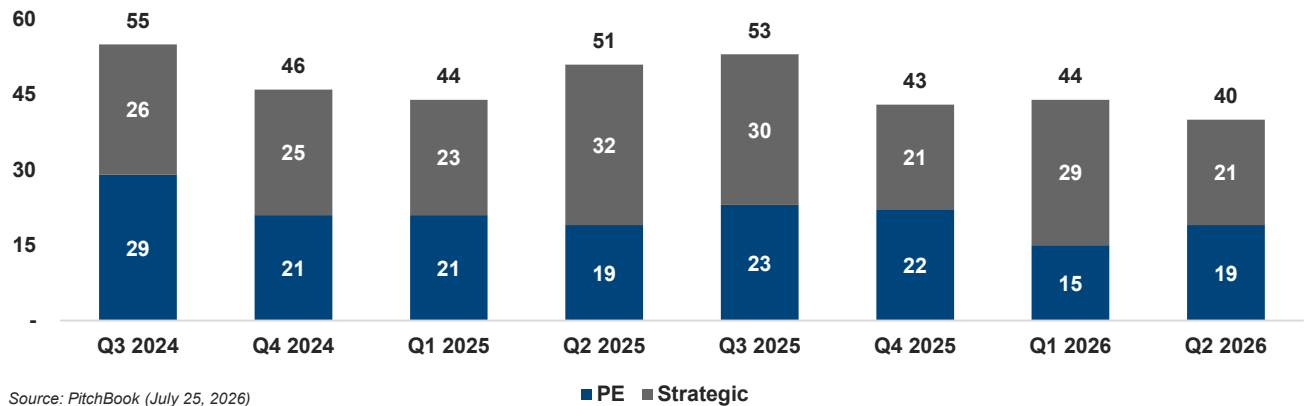
Industrial Equipment | July 2026

Select Recent Transactions (Last Seven Months)

Date	Target	State	Buyer	Financial Sponsor
Jul 26	Precision Roll Solutions	VA	American Roller Company	Warren Equity Partners
Jun 26	Flatrock Compression	TX	Natural Gas Services Group (NYSE: NGS)	-
Jun 26	Thermon Group Holdings	TX	CECO Environmental (NASDAQ: CECO)	-
May 26	CPM Holdings	MN	Rosebank Industries (LSE: ROSE)	-
May 26	Hydraulics International	CA	Arcline Investment Management	-
May 26	Facet Filtration Group	OK	Donaldson Company (NYSE: DCI)	-
May 26	Conveyor Consulting and Rubber	FL	Singer Industrial	AEA Investors
Apr 26	Butcher Power Products	CA	Panelmatic	Neos Partners
Apr 26	Lindsey Systems	CA	First Reserve	-
Mar 26	Action Pump	IL	Milton Industries	Levine Leichtman Capital Partners
Mar 26	Atmos-Tech Industries	NJ	G-CON Manufacturing	Bridgepoint
Mar 26	Stuart Rush	NC	Pacific Avenue Capital Partners	-
Mar 26	SPX Flow	NC	ITT (NYSE: ITT)	-
Feb 26	Kito Crosby	TX	Columbus McKinnon (NASDAQ: CMCO)	-
Jan 26	PowerBuilt Material Handling Solutions	OH	American Automation Group	LFM Capital

Source: PitchBook (July 25, 2026)

Quarterly Transaction Volumes



Select Industrial Equipment Acquirers (Date of Platform Investment & Sponsor if Applicable)

