

### Sector Update

- **M&A Activity:** Deal volume in precision manufacturing of pipes, valves, and fittings has remained steady, driven by large public consolidation alongside continued financial sponsor roll-ups of regional players across the fragmented sector.
- **Specialty Premium Over Commodity:** Acquirers are increasingly favoring precision manufacturers serving specialty applications over commodity-exposed peers, given their higher gross margins, engineered product differentiation, and reduced sensitivity to raw material price volatility.
- **Aerospace & Space Tailwinds:** The sector is experiencing significant growth driven by aerospace and the emerging commercial space industry. Elevated aircraft build rates, defense modernization, and the proliferation of private space launch programs are creating sustained demand for precision-engineered fluid systems.
- **Vertical Integration:** Strategic acquirers are actively pursuing targets that expand content per aircraft and deepen positions on key OEM platforms.

### Select Recent EdgePoint Transactions



For more information and insights, please contact us:



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## Select Transaction Profiles

### Howmet Aerospace Acquires CAM



Target



Buyer

- **April 2026** – Howmet Aerospace (NYSE: HWM) has completed the acquisition of Consolidated Aerospace Manufacturing (“CAM”) from Stanley Black & Decker (NYSE: SWK) for \$1.8B.
- Headquartered in Brea, CA, CAM is a global designer and manufacturer of precision fasteners, fluid fittings, and other complex, highly engineered products for aerospace and defense applications.

### ITT Acquires SPX FLOW



Target



Buyer

- **March 2026** – ITT Inc. (NYSE: ITT) has completed the acquisition of SPX FLOW from Lone Star Funds for \$4.8B.
- Headquartered in Charlotte, NC, SPX Flow manufactures pumps, mixers, valves, heat exchangers, and metering systems serving the food and beverage, chemical, energy, and personal care end markets.

### Flow Control Mgmt. Acquires Kingston Valve



Target



Buyer

Sponsor

- **February 2026** – Flow Control Management, backed by The Edgewater Funds, has acquired Kingston Valve.
- Headquartered in Torrance, California, Kingston manufactures industrial valves, including safety, check, control, ball, and solenoid valves used in critical process control applications.

### SunSource Acquires VytI Controls Group



Target



Buyer



Sponsor

- **January 2026** – SunSource, an industrial distributor and portfolio company of CD&R, has acquired VytI Controls Group.
- Headquartered in The Woodlands, Texas, VytI Controls Group specializes in providing innovative flow control solutions and designs, assembles, distributes, and repairs high-quality valves, actuators, and other flow control products.

### Control Devices Acquires Sherwood Valve



Target



Buyer



Sponsor

- **January 2026** – Control Devices, a portfolio company of HBM Holdings, has acquired Sherwood Valve.
- Headquartered in Pittsburgh, Pennsylvania, Sherwood Valve is a global leader in compressed gas valves and flow control components serving industrial, specialty, high-purity, and appliance gas applications.

### A.O. Smith Acquires Leonard Valve Company



Target



Buyer

- **January 2026** – A.O. Smith Corporation (NYSE: AOS) has acquired Leonard Valve Company for \$470M.
- Headquartered in Cranston, Rhode Island, Leonard Valve designs and manufactures water temperature control valves, digital and thermostatic mixing systems, and related monitoring devices used in hospitals, schools, universities, and industrial facilities.

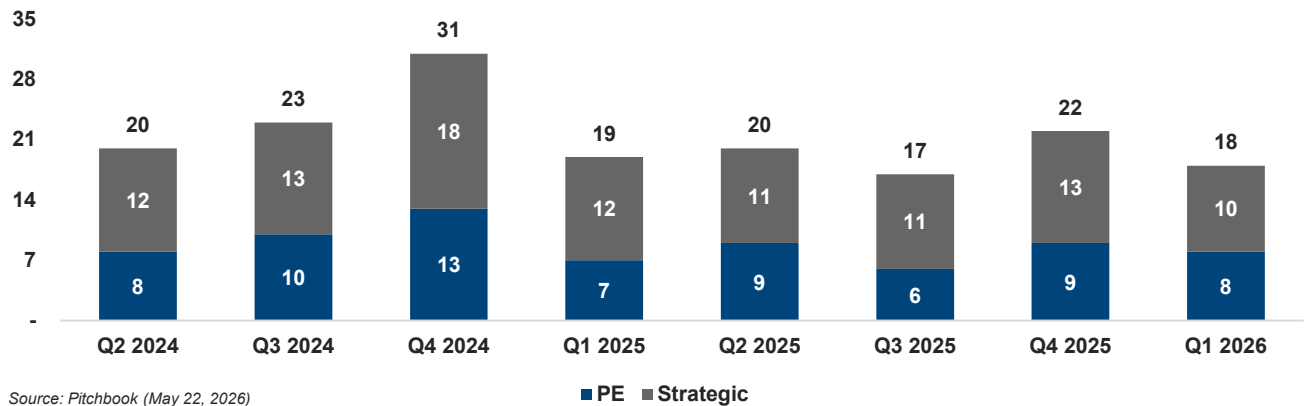
# Pipes, Valves & Fittings | May 2026

## Select Recent Transactions (Last Eleven Months)

Date	Target	State	Buyer	Financial Sponsor
Apr 26	Nipples, Elbows & Couplings	TX	Valesco Industries	-
Apr 26	Precision Aircraft Machining Company	CA	Avem Partners	-
Apr 26	Consolidated Aerospace Manufacturing	CA	Howmet Aerospace (NYSE: HWM)	-
Mar 26	SPX Flow	NC	ITT (NYSE: ITT)	-
Feb 26	Profab	TX	Custom Pipe & Fabrication	-
Feb 26	Kingston Valve	CA	Flow Control Management	The Edgewater Funds
Jan 26	Vytl Controls Group	TX	SunSource	Clayton, Dubilier & Rice
Jan 26	Sherwood Valve	PA	Control Devices	HBM Holdings
Jan 26	Leonard Valve Company	RI	A.O. Smith (NYSE: AOS)	-
Dec 25	Lourdes Industries	NY	Spartan Aerospace Group	The Edgewater Funds
Dec 25	Ventura Aerospace	MI	Spartan Aerospace Group	The Edgewater Funds
Nov 25	Injectech	CO	Vance Street Capital	-
Sep 25	Advance Fittings	WI	Flow Control Holdings	Audax Private Equity
Sep 25	Hydra-Stop	IL	Pentair (NYSE: PNR)	-
Aug 25	Gemco Valve	PA	Flow Control Holdings	Audax Private Equity
Jul 25	Colesco	OH	Richards Industrials	Astor Place Holdings
Jul 25	Servotronics	NY	TransDigm Group (NYSE: TDG)	-

Source: Pitchbook (May 22, 2026)

## Quarterly Transaction Volumes



## Select Acquirers (Date of Platform Investment & Sponsor if Applicable)

			
2026	2026	2024	2022
			
Avem Partners	Flow Control Management	The Edgewater Funds	Audax Private Equity