

Sector Update

- **M&A Activity:** M&A activity in the electrical components sector remains competitive, with deal volume holding steady from 2024. Buyers are prioritizing scaled, differentiated platforms with mission-critical applications serving power-intensive end markets, driving premium valuations and increased capital deployment.
- **Accelerating Electrification:** Load growth across transportation, industrial processes, and AI-driven digital infrastructure is increasing demand for electrical components that manage and distribute power. Utilities, OEMs, and industrial customers face structurally higher electrification needs driven by EV adoption, charging infrastructure, and data center expansions.
- **Demand for Integrated Components:** Electrical components businesses with system-level integration capabilities continue to attract strategic and private equity buyers, as customers increasingly seek custom-engineered electrical solutions.
- **Power Grid Investment:** Demand for electrical components is strengthening as utilities and system operators invest in modernizing aging grid infrastructure and expanding capacity to support rising electricity loads.

Select Recent EdgePoint Transactions



For more information and insights, please contact us:



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Electrical Components | December 2025

Select Transaction Profiles

Littelfuse Acquires Basler Electric Company



Target



Buyer

- **December 2025** – Littelfuse (NASDAQ: LFUS) acquired Basler Electric Company (“Basler”) for \$350M, approximately 13.5x 2025 Adjusted EBITDA.
- Headquartered in Highland, IL, Basler manufactures electrical control and protection solutions including transformers, regulators, and generator controls used to regulate and safeguard power equipment across industrial end-markets.

Amphenol Corporation Acquires Trexon



Target

Buyer

- **October 2025** – Amphenol Corporation (NYSE: APH) has acquired Trexon from Audax Private Equity for \$1B, approximately 12.8x 2025 Adjusted EBITDA.
- Headquartered in Boston, MA, Trexon is a leading provider of interconnect solutions, including specialty cable, cable assemblies, and connectors. The Company's products are used across defense, space, and other mission-critical end-markets.

Electro-Mechanical Acquires Powercon Corp.



Target



Buyer



Sponsor

- **October 2025** – Electro-Mechanical, backed by Oaktree Capital Management, acquired Powercon Corporation.
- Headquartered in Severn, MD, Powercon Corporation designs and manufactures medium voltage metal-clad and metal-enclosed switchgear and fully integrated power distribution centers with complementary products, including switches and grounding systems.

Rosebank Industries Acquires ECI



Target



Buyer

- **August 2025** – Rosebank Industries acquired Electrical Components International (“ECI”) from Cerberus Capital Management for \$1.9B, approximately 9.0x 2025 Adjusted EBITDA.
- Headquartered in St. Louis, MO, ECI manufactures electrical distribution systems, control box assemblies, and electrical components, including power distribution modules, control panels, and molds connectors.

nVent Electric Acquires AIS' Electrical Products



Target



Buyer

- **May 2025** – nVent Electric (NYSE: NVT), a premier provider of electrical connection and protection solutions, acquired the Electrical Products Group from Avail Infrastructure Solutions for \$975M, approximately 12.5x Adjusted EBITDA.
- The Electrical Products Group manufactures enclosures, switchgear, and bus systems for electrical infrastructure.

TE Connectivity Acquires Richards Mfg.



Target



Buyer

- **April 2025** – TE Connectivity (NYSE: TEL), a manufacturer of electrical equipment and components, acquired Richards Manufacturing for \$2.3B.
- Richards Manufacturing, headquartered in Irvington, NJ, manufactures overhead and underground electrical and natural gas distribution products and components, including connectors, network protectors, bushing extenders, and other components.

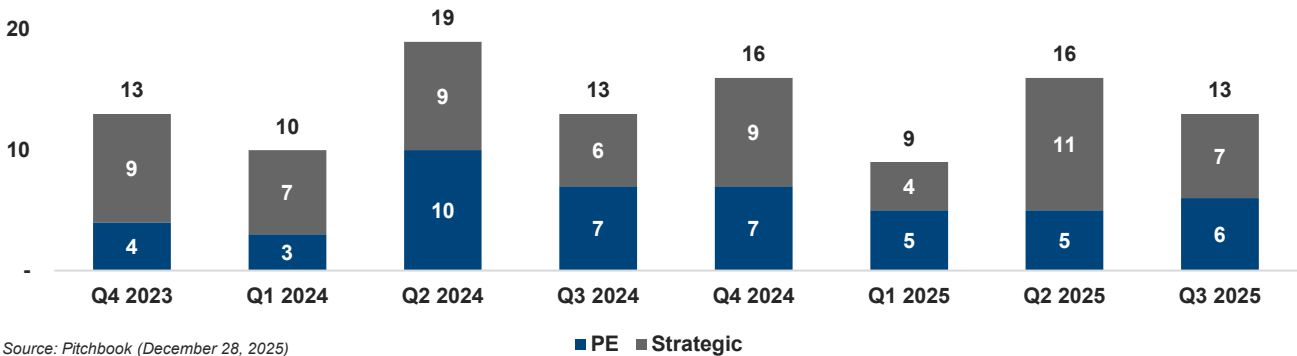
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Select Recent Transactions (Last Twelve Months)

Date	Target	State	Buyer	Financial Sponsor
Dec 25	Basler Electric Company	IL	Littelfuse (NASDAQ: LFUS)	-
Nov 25	Trexon	MA	Amphenol Corporation (NYSE: APH)	-
Nov 25	Leman Engineering and Consulting	IN	Mission Critical Group	Emerald Lake Capital
Oct 25	Powercon Corporation	MD	Electro-Mechanical	Oaktree Capital Management
Oct 25	Patlite (Terminal Blocks Group)	CA	Otax	-
Sep 25	ADI American Distributors	NJ	AAR Corp (NYSE: AIR)	-
Sep 25	Aim Electronics	PA	Symmetrical Investments	-
Aug 25	Electrical Components International	MO	Rosebank Industries (LON: ROSE)	-
Jul 25	Coordinated Designs & Controls	TX	Electro-Mechanical	Oaktree Capital Management
Jun 25	SCP Manufacturing	NV	Mobix Labs (NASDAQ: MOBX)	-
May 25	Avail Infrastructure Solutions (Electrical Products)	GA	nVent Electric (NYSE: NVT)	-
Apr 25	Richards Manufacturing	NJ	TE Connectivity (NYSE: TEL)	-
Mar 25	Ebw Electronics	MI	ADAC Automotive	-
Mar 25	Stored Energy Systems	CO	Industrial Growth Partners	-
Jan 25	Electro-Tech Industries	TX	Continuum Equity Partners	-
Dec 24	Elliott Industries	LA	Power Grid Components	Blackstone (NYSE: BX)
Nov 24	NSI Industries	NC	Sentinel Capital Partners	-

Source: Pitchbook (December 28, 2025)

Quarterly Transaction Volumes



Select Acquirers (Date of Platform Investment & Sponsor if Applicable)

