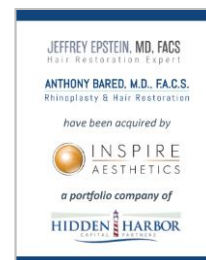




Sector Update

- Consumer Demand:** Consumers have continued to drive demand in recent years due to treatment becoming more accessible and socially accepted. The U.S. aesthetic medicine market size was \$43.4 billion in 2024, and is expected to reach around \$136.7 billion by 2033, expanding at a CAGR of 13.6%.
- Fragmented Market:** The medical aesthetic market is highly fragmented with several independently owned businesses across the United States. Private equity views this as an attractive opportunity to consolidate multiple businesses and diversify sources of revenue, while streamlining operations across their platforms.
- Aging Population:** The aging population is expected to continue to fuel the aesthetic medicine market with the 40 to 54 age segment accounting for the largest share at 46% of the market.
- Rising Popularity of GLP-1s:** The rising popularity of GLP-1 treatments presents a significant opportunity within the industry, as individuals seek out more options to address post weight-loss concerns. Revenue in this subsegment of the market is expected to grow from \$700M to \$2B.

Select EdgePoint Transactions



For more information and insights, please contact the EdgePoint Healthcare Group:



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Recent Transaction Profiles

ARSA Acquires NYBRA Plastic Surgery

NYBRA
PLASTIC SURGERY

Target

ARSA
ADVANCED RECONSTRUCTIVE
SURGERY ALLIANCE

Buyer

Webster
Equity Partners

Sponsor

- **August 2025** – Advanced Reconstructive Surgery Alliance (“ARSA”) is the nation's largest private network of reconstructive surgical experts dedicated to expanding access to life-changing microsurgical care.
- NYBRA is a nationally recognized leader in reconstructive and aesthetic care with five expert surgeons across Long Island and Manhattan.

Waldencast Acquires Novaestiq Aesthetics

novaestiq
AESTHETICS

Target

waldencast

Buyer

- **July 2025** – Waldencast (NASDAQ: WALD) is a global multi-brand beauty and wellness platform based in New York.
- Novaestiq Aesthetics is a growth-oriented aesthetic and medical dermatological innovations company. The company offers skin health products including acne treatments, hair removal devices and dermal fillers.

Empower Aesthetics Acquires Revitalize SkinMD

REVITALIZE SkinMD

Target

EMPOWER
AESTHETICS

Buyer

SHORE
Capital Partners

Sponsor

- **June 2025** – Empower Aesthetics is a national aesthetics platform that provides the tools, support and strategy to empower aesthetic owners and practices to reach new heights.
- Revitalize SkinMD is a medical spa specializing in non-invasive cosmetic treatments.

Cosmetic Skin & Laser Center Acquires BOYD Beauty

BOYD
Beauty

Target

CS LC COSMETIC
SKIN & LASER
CENTER

Buyer

INCLINE
EQUITY PARTNERS

Sponsor

- **March 2025** – Cosmetic Skin & Laser Center is a leading multi-state aesthetic and regenerative medical practice.
- BOYD Beauty is a med spa that offers facial plastic surgery and non-surgical cosmetic services backed by clinical research.

AYA Med Spa Acquires Tribeca MedSpa

TRIBECA MEDSPA

Target

AYA
Medical Spa

Buyer

EAGLE
MERCHANT PARTNERS

Sponsor

- **February 2025** – AYA Medical Spa is a premier medical spa headquartered in Atlanta, with nine units across the Atlanta metro area and Dallas, Texas.
- Tribeca MedSpa is a provider of skin care and non-surgical skin tightening services and laser acne treatments for patients.

AIPS Acquires Imagine Plastic Surgery

Imagine
PLASTIC SURGERY

Target

AI Advanced Institute
for Plastic Surgery

Buyer

- **January 2025** – Advanced Institute for Plastic Surgery (“AIPS”) is a medical practice providing comprehensive plastic surgery services and med spa treatments.
- Imagine Plastic Surgery offers surgical and non-surgical procedures for face, body, hair restoration, skin tightening, rejuvenation and body contouring in Riverside, CA.

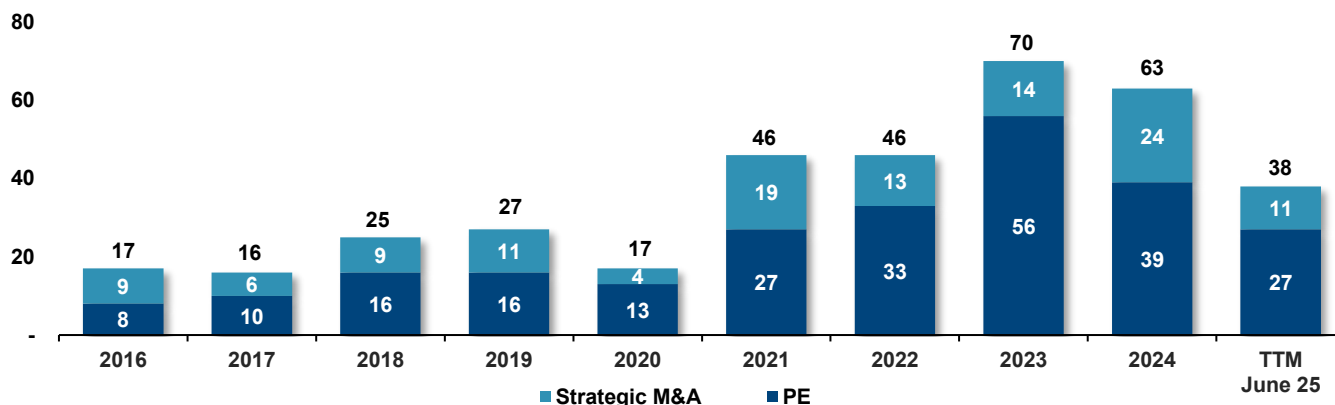
Aesthetic Medicine | October 2025

Select Recent Transactions (Previous 10 Months)

Date	Target	State	Buyer	Financial Sponsor
Aug 25	NYBRA Plastic Surgery	NY	Advanced Reconstructive Surgery Alliance	Webster Equity Partners
Aug 25	Woll Dermatology	CA	Golden State Dermatology	Sorenson Capital/Yukon Partners
Jul 25	Novaestiq Aesthetics	TX	Waldencast	-
Jun 25	Glow Medical Aesthetics	TX	MedSpa Partners	Shore Capital Partners/Persistence Capital Partners
Jun 25	Marena	GA	CenterGate Capital	-
Jun 25	Revitalize SkinMD	TX	Empower Aesthetics	Resolute Capital Partners/Shore Capital Partners
May 25	Suzanne Yee	AR	Olympus Aesthetics Group	VSS Capital Partners
Apr 25	Sona Dermatology	NC	DermCare Management	Hildred Capital Partners/Gemini Investors
Mar 25	Regional Plastic Surgery Center & Spa	TX	Advanced Reconstructive Surgery Alliance	Webster Equity Partners
Mar 25	BOYD Beauty	MI	Cosmetic Skin & Laser Center	Incline Equity Partners
Mar 25	Modernizing Medicine	FL	Clearlake Capital Group	-
Feb 25	Polacek Center for Plastic Surgery	RI	Formula Wellness Management	Trive Capital
Feb 25	Tribeca MedSpa	NY	Aya Med Spa	Eagle Merchant Partners
Feb 25	Revanche Therapeutics	TN	Crown Laboratories	Revelation Partners/Hildred Capital Partners
Jan 25	Pinnacle Surgery Centers	CO	HCA Healthcare	-
Jan 25	Imagine Plastic Surgery	CA	Advanced Institute for Plastic Surgery	-

Source: Pitchbook (October 9, 2025)

Aesthetic Medicine Transactions



Source: Pitchbook (October 9, 2025)

Select Sponsor-Backed Platforms

Aug 2025  SPA MEDICCA Seven Hills Capital	May 2025  MD ESTHETICS New Harbor Capital	Feb 2025  REVANCE Hildred Capital	Dec 2024  EMPOWER AESTHETICS Resolute Capital Partners
Sep 2024  V/O med spa Freeman Spogli	May 2023  UNITED AESTHETICS ALLIANCE VSS Capital Partners	May 2023  PREMIER PLASTIC SURGERY PARTNERS Corbel Capital Partners	Mar 2023  alpha AESTHETICS PARTNERS Thurston Group