



### Sector Update

- **M&A Activity:** The sector remains highly attractive to private equity groups as platforms actively pursue strategic acquisitions to broaden their product portfolios, enter new markets, and leverage industry consolidation trends driven by robust end-market growth.
- **Supply Chains:** Companies in the flow control sector continue to face near-term headwinds from tariffs, rising input costs, and supply chain complexity. In response, companies are emphasizing supplier diversification and tighter cost management to preserve margins and ensure availability of key components.
- **High-Growth End Markets:** Sector growth is being driven by increased investment in water and wastewater treatment, fueled by stricter environmental regulations, as well as broader infrastructure initiatives aimed at modernizing public utilities and industrial systems.
- **Technological Innovation:** Advances in smart sensors, automation, and IoT integration are driving product evolution, enabling more efficient and reliable flow control solutions that support predictive maintenance and remote monitoring.

### Select Recent EdgePoint Transactions



**For more information and insights, please contact us:**



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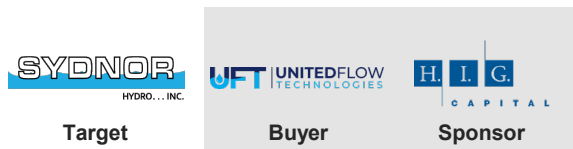
## Select Transaction Profiles

### Purgo Holdings Acquires Puroflux



- **September 2025** – Purgo Holdings, backed by Wincove Private Holdings, has acquired Puroflux from Montage Partners.
- Puroflux, headquartered in Simi Valley, CA, manufactures and installs water filtration systems, including pumps, separators, disc filters, and media filters.

### UFT Acquires Sydnor Hydro



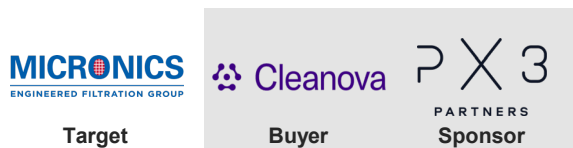
- **June 2025** – United Flow Technologies, backed by H.I.G. Capital, has acquired Sydnor Hydro.
- Headquartered in Richmond, VA, Sydnor Hydro distributes and services pumps, motors, controls, valves, and tanks for groundwater and wastewater systems.

### DNOW Acquires MRC Global



- **June 2025** – DNOW (NYSE: DNOW) announced the acquisition of MRC Global (NYSE: MRC) for \$1.7 billion in an all-stock transaction.
- Headquartered in Houston, TX, MRC Global distributes pipes, valves, fittings, and other instrumentation products to energy and infrastructure markets. With the acquisition, DNOW expands their footprint to include more than 350 service and distribution locations.

### Cleanova Acquires Micronics



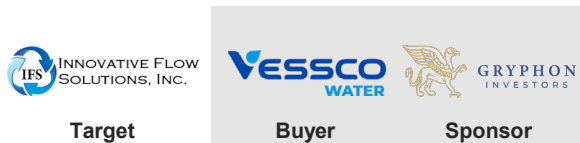
- **June 2025** – Cleanova, backed by PX3 Partners, has acquired Micronics Engineered Filtration Group ("Micronics") for \$1.3 billion.
- Headquartered in Chattanooga, TN, Micronics is a manufacturer of filter media, industrial filtration systems, and provider of field services. The acquisition significantly strengthens Cleanova's presence in North America, complementing its existing global operations.

### Honeywell Acquires Sundyne



- **March 2025** – Honeywell (NASDAQ: HON) acquired Sundyne from Warburg Pincus for \$2.2 billion in an all-cash transaction.
- Sundyne, headquartered in Arvada, CO, manufactures precision centrifugal pumps and compressors for process industries. Sundyne's differentiated process equipment will further strengthen Honeywell's Energy and Sustainability Solutions portfolio.

### VW Acquires Innovative Flow Solutions



- **January 2025** – Vessco Water, backed by Gryphon Investors, has acquired Innovative Flow Solutions.
- Headquartered in Mandeville, LA, Innovative Flow Solutions provides and services flow control equipment for municipal markets. The Company specializes in providing electromagnetic flowmeters and valves for municipal markets.

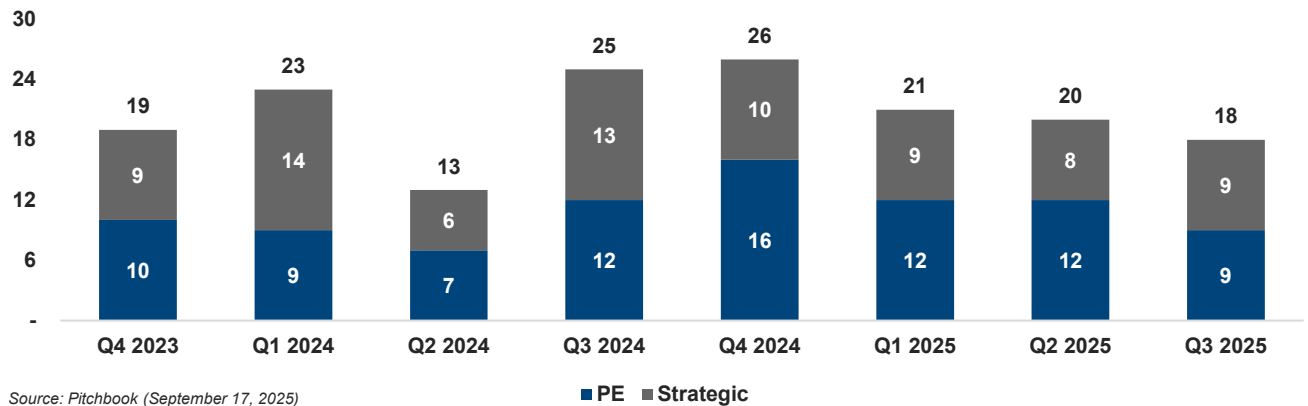
# Flow Control | September 2025

## Select Recent Transactions (Last Twelve Months)

Date	Target	State	Buyer	Financial Sponsor
Sep 25	Puroflux	CA	Purgo Holdings	Wincove Private Holdings
Sep 25	Sydnor Hydro	VA	United Flow Technologies	H.I.G. Capital
Sep 25	Lindberg Process Equipment	MN	Relevant Industrial	Fusion Capital Partners
Aug 25	Continental Disc Corporation	MO	Baker Hughes (NASDAQ: BKR)	-
Jul 25	Chart Industries (NYSE: GLTS)	GA	Baker Hughes (NASDAQ: BKR)	-
Jul 25	Vacco Industries	CA	RBC Bearings (NYSE: RBC)	-
Jun 25	MRC Global (NYSE: MRC)	TX	DNOW (NYSE: DNOW)	-
Jun 25	Micronics Engineered Filtration Group	TN	Cleanova	PX3 Partners
Jun 25	Sundyne	CO	Honeywell (NASDAQ: HON)	-
May 25	Aquatrol	IL	Flow Control Management	-
Apr 25	Quality Controls	NJ	United Flow Technologies	H.I.G. Capital
Mar 25	Sigma International Group	NJ	Wind Point Partners	-
Jan 25	Innovative Flow Solutions	LA	Vessco Water	Gryphon Investors
Dec 24	Hydradyne	TX	Applied Industrial Technologies (NYSE: AIT)	-
Nov 24	Fluid Gauge Company	CA	Harrington	Bain Capital
Oct 24	MOGAS Industries	TX	Flowserve (NYSE: FLS)	-
Oct 24	Cashco	KS	May River Capital	-

Source: Pitchbook (September 17, 2025)

## Quarterly Transaction Volumes



## Select Acquirers (Date of Platform Investment & Sponsor if Applicable)

