



Sector Update

- Private Equity Consolidation:** Private equity firms have become increasingly active in the gastroenterology sector. Today, over 10% of America's 14,000 gastroenterologists are linked to PE-backed platforms—a figure that continues to grow as these platforms expand.
- Aging Demographic:** The U.S. population aged 65 and older is projected to rise from 46 million in 2016 to 98 million by 2060. As this group faces greater risk for GI diseases, screening guidelines have lowered the recommended age, broadening the pool of patients needing care.
- Technological Innovations:** Advances in equipment, tools, and artificial intelligence are reshaping the industry. AI use has increased adenoma detection rates by 20%, improving both clinical outcomes and economic value for gastroenterology practices.
- Strong Sector Tailwinds:** The future of gastroenterology looks robust, fueled by demographic shifts, growing disease prevalence, wider screening recommendations, and innovation. Altogether, these factors are expected to drive the U.S. gastroenterology market from \$10.9 billion in 2025 to \$18.7 billion by 2034.

Select EdgePoint Transactions



For more information and insights, please contact the EdgePoint Healthcare Group:



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Recent Transaction Profiles

WCAS Acquires Constitution Surgery Alliance



Target



Buyer

- **April 2025** – Welsh, Carson, Anderson & Stowe is a private equity firm based in New York, NY that focuses on the healthcare and technology sectors.
- Constitution Surgery Alliance is an operator of outpatient surgery centers that manage surgical facilities with full range of surgical health care specialties.

Surgery Partners Acquires San Jose GI



Target



Buyer

- **February 2025** – Surgery Partners is an operator of ambulatory surgical centers with over 200 locations in 33 states offering a variety of different healthcare specialties.
- San Jose Gastroenterology is a provider of gastroenterology and liver treatment services intended to provide a wide range of medical services.

Cardinal Health Acquires GI Alliance



Target



Buyer

- **January 2025** – Cardinal Health is one of three leading pharmaceutical wholesalers in U.S. that increasingly invests in variety of specialty physician practices.
- GI Alliance is a provider of healthcare services for individuals with digestive issues, offering the most gastro-related services in the United States.

Allied Digestive Health Acquires Albany GI



Target



Buyer

Sponsor

- **November 2024** – Allied Digestive Health is an operator of gastroenterology centers serving customers throughout New Jersey and New York.
- Albany Gastroenterology Consultants is a provider of gastroenterology consultant services offering a full array of gastroenterology services.

Gastro Care Partners Acquires Reddy GI



Target



Buyer



Sponsor

- **March 2024** – Gastro Care Partners is a provider of management and administrative services to gastroenterology practices across the United States.
- Reddy GI Associates is a provider of gastroenterology care that specializes in the diagnosis and treatment of digestive and liver diseases.

GI Alliance Acquires Gastroenterology Assoc.



Target



Buyer



Sponsor

- **January 2024** – GI Alliance is a provider of healthcare services for individuals with digestive issues, offering the most gastro-related services in the United States.
- Gastroenterology Associates is a provider of gastrointestinal medical services to help evaluate and manage patients with digestive issues.

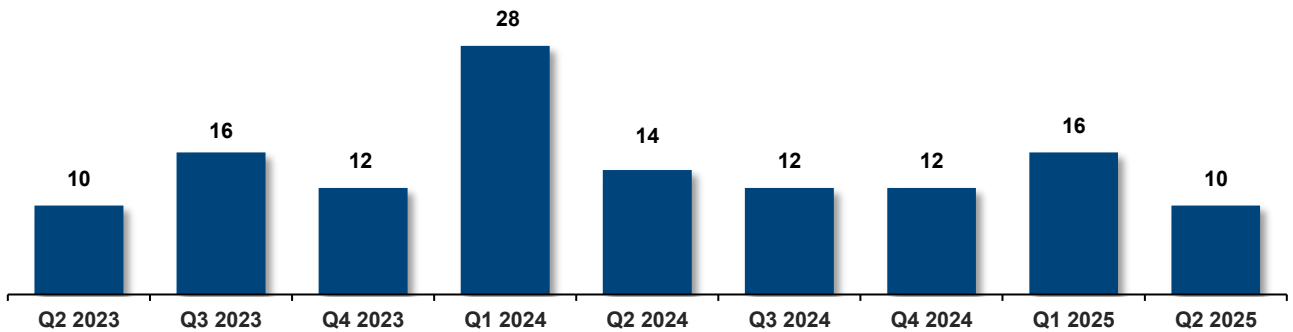
Gastroenterology | August 2025

Select Recent Transactions (Previous 18 Months)

Date	Target	State	Buyer	Financial Sponsor
Jun 25	Sierra Nevada Gastroenterology	CA	Dignity Health	--
May 25	Advanced Surgery Center (United States)	CA	Surgery Partners (NASDAQ: SGRY)	--
Apr 25	Constitution Surgery Alliance	CT	Welsh, Carson, Anderson & Stowe	--
Mar 25	Gastroenterology Associates of Fredericksburg	VA	Mary Washington Healthcare	--
Feb 25	San Jose Gastroenterology	CA	Surgery Partners (NASDAQ: SGRY)	--
Jan 25	GI Alliance	TX	Cardinal Health (NYSE: CAH)	--
Nov 24	Vanguard Gastroenterology	NY	Northwell Health	--
Nov 24	Albany Gastroenterology	NY	Allied Digestive Health	Assured Healthcare Partners
Oct 24	Gastro Center of Maryland	MD	Capital Southwest / Saltoun Capital Partners	--
May 24	Gramercy Park Digestive Disease Center	NY	Surgery Partners (NASDAQ: SGRY)	--
Apr 24	Covenant Physician Partners	TN	United Surgical Partners (Tenet Healthcare)	--
Mar 24	Reddy GI Associates	AZ	Gastro Care Partners	Varsity Healthcare Partners
Feb 24	Gastroenterology and Nutrition Specialists	FL	Gastro Health	OMERS
Jan 24	Gastroenterology Associates	SC	GI Alliance	Apollo
Jan 24	Gastrointestinal Medicine Associates	RI	GI Alliance	Apollo
Jan 24	University Gastroenterology	RI	GI Alliance	Apollo

Source: Pitchbook (August 6, 2025)

Quarterly Transaction Volumes



Source: Pitchbook (August 6, 2025)

Select Sponsor-Backed Platforms

