



### Sector Update

- **Market Expansion:** Market expansion is being driven by digital transformation across provider networks, payer systems, and patient engagement platforms. Regulatory mandates around data and clinical documentation further support adoption within the industry.
- **AI Integration:** AI-enabled platforms continue to drive automation across revenue cycle management, enhance diagnostic accuracy, personalize health treatments, and deliver real-time information to clinicians.
- **Telehealth:** Telehealth remains a key growth driver within the broader Healthcare IT sector as digital transformation changes how care is delivered to patients. Access to healthcare remains a significant challenge for many individuals and telehealth can close the gap of accessibility.
- **Investment & Consolidation Activity:** Private equity firms find Healthcare IT companies an attractive investment due to the digital capabilities, scalability, and digital transformation within the healthcare industry.

### Select EdgePoint Transactions



**For more information and insights, please contact the EdgePoint Healthcare Group:**



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## Recent Transaction Profiles

### Roper Technologies Acquires CentralReach



Target

Buyer

- **March 2025** – Roper Technologies is a diversified technology company focused on engineered products and software for the global niche markets.
- CentralReach is a provider of electronic health records, EMR, practice management, and clinical software focused on applied behavioral analysis (ABA).

### Cotiviti Acquires Edifecs



Target

Buyer

Sponsor

- **March 2025** – Cotiviti is a provider of risk assessment and decision analytics services focused on the healthcare sector.
- Edifecs is a developer of a healthcare information management software designed to improve healthcare outcomes, reduce costs, and accelerate innovation.

### Accel-KKR Acquires VisiQuate



Target



Buyer

- **September 2024** – Accel-KKR LLC is a private equity firm specializing in IT services, software, commercial services, healthcare technology, SaaS, and cleantech sectors.
- VisiQuate is a developer of RCM and analytical software designed to provide enhanced financial, operational, and clinical outcomes.

### IntegriChain Acquires BridgeView Life Sciences



Target



Buyer

- **June 2024** – IntegriChain is a developer of cloud-based channel management platform intended for global life science and pharmaceutical manufacturers.
- Bridgeview Life Sciences provides commercial operations, CRM, MDM, data warehouse, data aggregation, PMO, advisory, and software platform development for its clients.

### Vista Equity Partners Acquires Model N



Target

Buyer

- **February 2024** – Vista Equity Partners is a private equity firm based in Austin, Texas. The firm prefers to invest in software, technology-enabled business sectors, and a variety of other sectors.
- Model N is a developer of a cloud-based revenue management platform for life science and technology companies.

### Thoma Bravo Acquires NextGen Healthcare



Target



Buyer

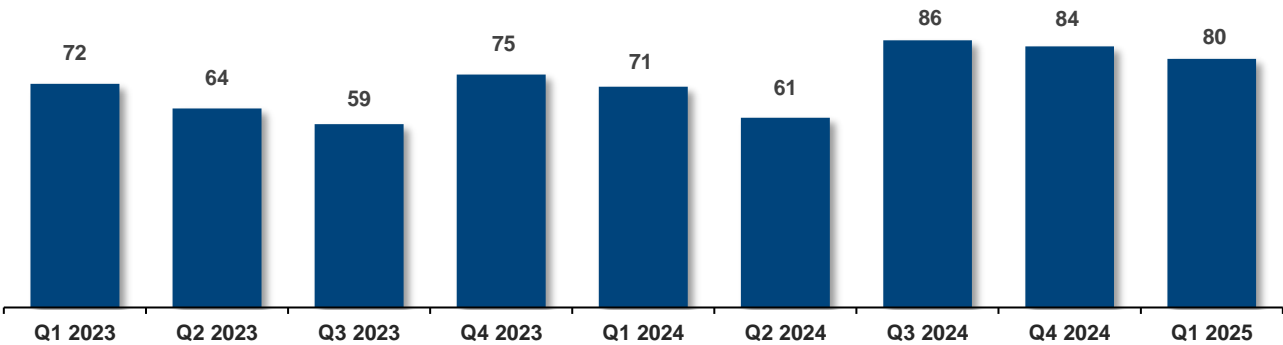
- **November 2023** – Thoma Bravo is a private equity firm headquartered in Chicago, Illinois. The firm seeks to invest in B2B, financial services, healthcare, information technology, infrastructure, and cybersecurity sectors.
- NextGen Healthcare is a provider of innovative healthcare technology and data solutions intended to reimagine ambulatory healthcare.

## Select Recent Transactions (Last 16 Months)

	Target	State	Buyer	Financial Sponsor
Mar 25	Forcura	FL	Medalogix	Berkshire Partners
Mar 25	CentralReach	FL	Roper Technologies	-
Mar 25	Edifecs	WA	Cotiviti	KKR
Dec 24	Omega Healthcare	FL	Ontario Teachers' Pension Plan	-
Nov 24	Memora Health	CA	Commure	-
Oct 24	Red Nucleus	PA	THL	-
Oct 24	AdvancedMD	UT	Francisco Partners	-
Sep 24	VisiQuate	CA	Accel-KKR	-
Jun 24	BridgeView Life Sciences	NJ	IntegriChain	-
Jun 24	Health E-Commerce	TX	H.I.G. Capital	-
Feb 24	RevSpring	TN	Frazier Healthcare Partners	-
Feb 24	Model N	CA	Vista Equity Partners	-
Feb 24	Cotiviti	UT	KKR	-
Nov 23	NextGen Healthcare	CA	Thoma Bravo	-

Source: Pitchbook (April 7, 2025)

## Quarterly Transaction Volumes



Source: Pitchbook (May 9, 2025)

## Select Financial-Sponsor Acquirers Within Healthcare IT

