



Sector Update

- Strong Market Demand:** The demand for home health and hospice care is driven by an aging population, a preference for aging in place, and cost-effectiveness. Government support through Medicare, the rise of chronic conditions, and advancements in technology further fuel the growth of these services.
- Aging Population:** By 2030, 18% of the U.S. population will be 65 or older. An estimated 70% of these adults aged 65+ will likely require some form of long-term care, increasing the need for solutions that support aging at home.
- Medicaid & Medicare:** Medicaid and Medicare are the largest payers of home health in the US. As of 2024, approximately 8.3% Medicare beneficiaries use home health care. In addition, the Home and Community-Based Services Relief Act seeks to allocate more Medicaid funding to support home-based health services.
- Consolidation in Home Care:** Private equity firms find home care an attractive investment due to the aging population and care shifting to home to reduce cost.

Select EdgePoint Transactions



HOSPICE
OF NORTHWEST OHIO

has acquired

EBEID HOSPICE RESIDENCE

from



PROMEDICA



Providence
Home Health Care

has been acquired by

A Private Equity Group



THE M&A ATLAS AWARDS



NORtheast HEALTH SERVICES, LLC

has been acquired by



SHORE
Capital Partners



F Fechner MD
PLASTIC SURGERY & MEDICAL SPA

has been acquired by



APDerm

For more information and insights, please contact the EdgePoint Healthcare Group:



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Recent Transaction Profiles

LLCP Acquires Synergy HomeCare



Target



LEVINE
LEICHTMAN
CAPITAL PARTNERS

Buyer

- **January 2025** – LLCP is a private equity firm based in Beverly Hills, California. The firm seeks to invest in companies operating in business services, education, training, franchising, and engineered products sectors.
- Synergy HomeCare provides nursing, physical therapy, occupational therapy, home health aides and medical social services throughout the state of Louisiana.

HouseWorks Acquires Best Home Care



Target



Buyer



Sponsor

- **January 2025** – HouseWorks provides home care services including both elder care and senior home care services.
- Best Home Care provides home health services, offering skilled nursing care, personal care, and home health aide services.

Avid Health at Home Acquires SHC



Target



Buyer



Sponsor

- **December 2024** – Avid Health at Home is a provider of non-medical home care services intended to take personalized care of individuals of all ages.
- SHC, a provider of at-home care services, offers non-medical personal care, companion care, and private duty nursing services.

Help at Home Acquires CSI



Target



Buyer



Sponsor

- **September 2024** – Help at Home is a provider of home care services intended for the elderly and disabled, helping them maintain their independence in their homes.
- CSI, an operator of a nurse registry, provides home health agencies with access to nurses, home health aides, certified nurse assistants, and companions.

Humana Acquires Intrepid USA



Target



Buyer

- **August 2024** – Humana, one of the largest private health insurers in the U.S., provides healthcare services including at-home services.
- Intrepid USA provides personal care, home health, therapy, palliative care, and hospice care, allowing patients to receive healthcare support within their own homes.

Waud Capital Acquires Senior Helpers



Target



Waud Capital

Buyer

- **February 2024** – Waud Capital is a private equity firm based in Chicago, Illinois. The firm seeks to invest in healthcare, software & technology, and tech-enabled healthcare & HCIT sectors.
- Senior Helpers, a provider of professional home care services, offers companion, personal, live-in, respite, chronic disease, and Alzheimer's & dementia care helping patients remain in their own homes.

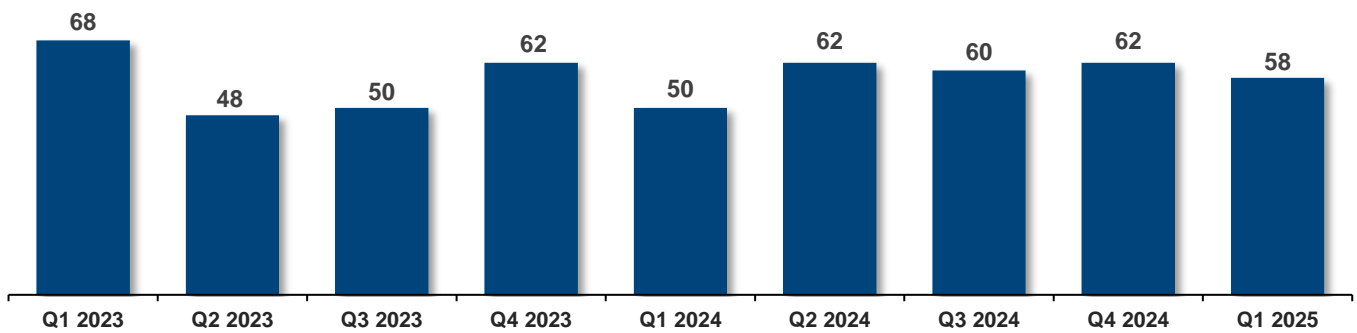
Home Health & Hospice | April 2025

Select Recent Transactions (Last 14 Months)

Date	Target	State	Buyer	Financial Sponsor
Feb 25	BrightStar Care	IL	Peak Rock Capital	N/A
Jan 25	Synergy HomeCare	AZ	Levine Leichtman Capital Partners	N/A
Jan 25	Best Home Care	MA	HouseWorks	InTandem Capital Partners
Jan 25	Superior Home Health	LA	Renovus Capital	N/A
Jan 25	Freedom Home Care	MI	PurposeCare	Lorient Capital Management
Dec 24	Sandhills Home Care (SHC)	NC	Avid Health at Home	Havencrest Capital
Nov 24	Accentra Home Health	OK	Choice Health at Home	Trive Capital
Oct 24	Providence (Home Care Venture)	TN	Compassus	TowerBrook Capital Partners
Oct 24	Hope Home Care	OH	LiveWell Partners	BPEA Private Equity
Sep 24	CSI	FL	Help at Home	CenterBridge Partners
Aug 24	Intrepid USA	TX	Humana	N/A
Jun 24	FirstHorizon Home Care	IN	Honor Health Network	Webster Equity
Jun 24	Caregivers Home Health	KS	Elara Caring	Blue Wolf Capital Partners
Mar 24	Senior Helpers	MD	Waud Capital	N/A
Dec 23	Queen City Skilled Care	OH	PurposeCare	Lorient Capital Management

Source: Pitchbook (April 7, 2025)

Quarterly Transaction Volumes



Source: Pitchbook (April 7, 2025)

Select Sponsor-Backed Platforms

