

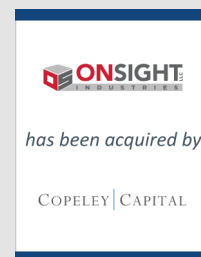
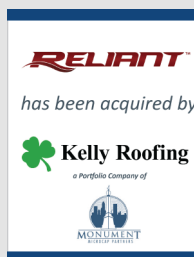


Sector Update

- Exterior building services encompass a wide range of sectors, including roofing, paving, striping, sweeping, window cleaning, power washing, signage, and other related services.
- Among these, roofing stands out as one of the fastest growing segments. The sector has recently attracted increased private equity interest, with investors actively developing platforms across the approximately \$60 billion residential and commercial roofing markets. Unlike other facility services, roofing has seen relatively low institutional investment, presenting substantial opportunities for white space consolidation.
- Roofing benefits from long-term asset degradation cycles, driving predictable re-roofing demand, while weather-related damage events create a steady, re-occurring stream of emergency break-fix demand. Markets in storm-prone regions provide consistent opportunities for both planned maintenance and high-margin emergency repairs.
- The industry faces ongoing constraints in labor availability and material costs, with price volatility adding pressure on operators. Firms that optimize procurement, workforce efficiency, and service delivery will capture margin upside and scale advantages as consolidation progresses.
- Beyond roofing, private equity is expanding its scope into under-penetrated exterior services such as striping, sweeping, power washing, and signage. These sectors benefit from non-deferrable maintenance demand and recurring service contracts, creating an attractive runway for investment and platform formation.

Recent EdgePoint Transactions

Exterior Building Services



Other Recent Facility Services



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Exterior Building Services | March 2025

Recent Transaction Profiles

Ridgeline Roofing / Signature Exteriors



Target



Buyer



Sponsor

- **March 2025** – Ridgeline Roofing – a leading provider of residential re-roofing and restoration services across the Southeastern U.S. – has acquired Signature Exteriors.
- Based in Charlotte, North Carolina, Signature Exteriors specializes in full-service residential and commercial roofing, from repairs to replacements.

Skyline Roofing / Classic & Hogan Roofing



Target



Buyer



Sponsor

- **March 2025** – Skyline Roofing Partners – a provider of best-in-class services within the residential roofing industry – has acquired Classic Roofing & Construction and John Hogan Roofing.
- Based on Florida's west coast, Classic Roofing & Construction and John Hogan Roofing are prominent regional players in residential re-roofing.

XGlobe / Witten Roofing



Target



Sponsor

- **February 2025** – XGlobe – a comprehensive provider of business solutions, offering a range of services including ERP software, cloud infrastructure, marketing strategies, and more – has acquired Witten Roofing.
- Based in Monroe Louisiana, Witten Roofing is a general contractor specializing in commercial and residential re-roofing and repair.

Alloy Roofing / Munz Roofing & Siding



Target



Buyer



Sponsor

- **February 2025** – Alloy Roofing – a national platform focused on partnering with leading roofing businesses across the country – has acquired Munz Roofing & Siding from LB Capital.
- Based in Bristol, Pennsylvania, Munz Roofing & Siding specializes residential roofing and siding services in Pennsylvania and New Jersey.

Stonegrove Roofing Partners / AR Roofing



Target



Buyer



Sponsor

- **February 2025** – Stonegrove Roofing – a platform of residential roofing companies – has acquired AR Roofing.
- Based in Wichita, Kansas, and with operations throughout Kansas, Nebraska, and Oklahoma, AR Roofing specializes in residential and commercial roofing, along with siding, gutter, and window installation services.

Rose Paving Company / Paving Associates



Target



Buyer



Sponsor

- **January 2025** – Rose Paving – a provider of parking lot maintenance and repair services to businesses throughout the U.S., Canada, and Puerto Rico – has acquired Paving Associates.
- Based in Matawan, New Jersey, Paving Associates is a pavement maintenance company with a successful history completing projects throughout the greater New York Metropolitan area.

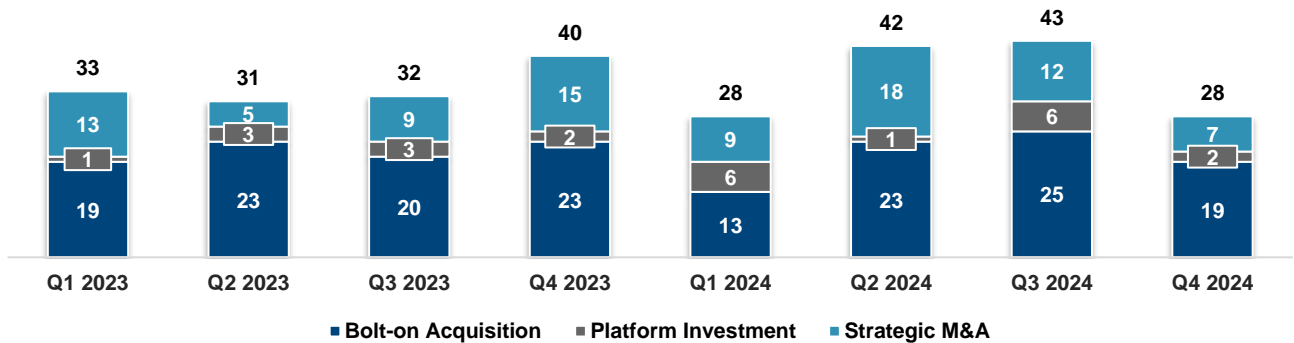
Exterior Building Services | March 2025

Select Recent Transactions (Last Four Months)

Date	Target	State	Buyer	Financial Sponsor
Mar-25	Signature Exteriors	NC	Ridgeline Roofing & Restoration	Bertram Capital
Mar-25	Classic Roofing & Construction	FL	Skyline Roofing Partners	Imperial Capital Group
Mar-25	John Hogan Roofing	FL	Skyline Roofing Partners	Imperial Capital Group
Feb-25	Pro-Shield Roofing & Construction	MS	Ridgeline Roofing & Restoration	Bertram Capital
Feb-25	Witten Roofing	LA	XGlobe	-
Feb-25	Munz Roofing & Siding	PA	Alloy Roofing	Percheron Capital
Feb-25	AR Roofing	KS	Stonegrove Roofing Partners	Strand Equity
Jan-25	Paving Associates	NJ	Rose Paving Company	Tenex Capital Management
Jan-25	Lindholm Roofing	IL	Pinnacle Home Improvements	Boyne Capital
Jan-25	Unitex Asphalt Services	PA	Rose Paving Company	Tenex Capital Management
Jan-25	Wormley Brothers Enterprises	GA	LCAB Holdings	-
Jan-25	Adam Vaillancourt Roofing	NH	Canopy Services	Trivest Partners
Jan-25	Larson Home Services	WI	Canopy Services	Trivest Partners
Jan-25	Integrity Roofing & Gutters	FL	Kelly Roofing	Monument MicroCap
Jan-25	Alpine Roofing	NV	Tecta America	Altas Partners
Jan-25	Garden State Pavement Solutions	NJ	Heartland Paving Partners	Soundcore Capital Partners
Jan-25	Statewide Roofing	CA	Point 41 Capital Partners	-
Dec-24	Latite Roofing & Sheet Metal	FL	Sun Capital Partners	-
Dec-24	Home Pro Roofing	WI	Aligned Exteriors Group	Pearl Street Capital Partners
Dec-24	Midwest Roofing, Siding & Windows	MN	Noland's Roofing	Dunes Point Capital
Dec-24	Great Lakes Roofing	MI	Renovation Systems	Goldner Hawn
Dec-24	Quality First Roofing	FL	Noland's Roofing	Dunes Point Capital

Source: Pitchbook (March 19, 2025)

Quarterly Transaction Volumes



Source: Pitchbook (March 19, 2025)

Recently Acquired Platforms

