



### Sector Update

- **Convergence of Primary & Urgent Care:** The lines between urgent care and primary care are blurring, with urgent care centers expanding services to include chronic disease management, mental health services, and preventive screenings. This integration aims to improve access, continuity of care, and patient retention.
- **Retail & Employer-Based Care:** Employers are investing in direct primary care solutions and on-site health clinics to reduce healthcare costs and improve employee wellness. Retail health providers like CVS and Walmart continue expanding their care offerings, increasing competition with traditional healthcare providers.
- **Resilience Amid Economic Challenges:** Despite higher interest rates and a cautious lending environment, primary and urgent care remain attractive due to their stable revenue streams and essential nature within healthcare.
- **Private Equity & Strategic Buyers:** Private equity continues to play a significant role in industry consolidation, while health systems and insurers are making strategic acquisitions to expand their networks and integrate more comprehensive care models.

### Selected Recent EdgePoint Transactions



**For more information and insights, please contact the EdgePoint Healthcare Group:**



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# Primary & Urgent Care | February 2025

## Recent Transaction Profiles

### Ardent Health Acquires NextCare Locations



Target



Buyer

- **January 2025** – Ardent Health (NYS: ARDT) has acquired 18 urgent care clinics across New Mexico and Oklahoma from NextCare Urgent Care.
- NextCare Urgent Care is a provider of urgent care services across the Southwest United States.

### Mercy Health Adds Ohio Urgent Care Centers



Target



Buyer

- **January 2025** – Mercy Health has launched a network of urgent care centers in Toledo by acquiring 10 facilities from Greater Midwest Urgent Cares.
- Greater Midwest Urgent Cares are independently owned and locally operated urgent care practices located in the Toledo area.

### Complete Health Adds Colorado Location



Target



Buyer



Sponsor

- **December 2024** – Complete Health, a technology enabled primary care platform, has acquired Rocky Mountain Primary Care.
- Rocky Mountain Primary Care is a four-location primary care practice located in Colorado.

### AFC Acquires Urgent Medicare



Target



american family care  
The Right Care. Right Now.

Buyer



LorientCapital

Sponsor

- **October 2024** – American Family Care, a leading provider of urgent care, primary care, and occupational medicine, has acquired Urgent Medicare.
- Urgent Medicare provides urgent care services across three facilities located Alabama.

### CRH Acquires AFC Location in Georgia



Target



Buyer



Sponsor

- **August 2024** – CRH Healthcare, a leader in the urgent care space, has completed a transaction with American Family Care to acquire one of its locations in Columbus, Georgia.
- The location will be rebranded as Peachtree Immediate Care, which is CRH's 65 location urgent care platform in Georgia.

### PM Pediatric Acquires Night Lite Pediatrics



Target



Buyer



SCOPIA

Sponsor

- **July 2024** – PM Pediatric Care, the nation's largest provider of specialized pediatric urgent care, has acquired Night Lite Pediatrics.
- Night Lite Pediatrics is a provider of pediatric urgent care services in Florida. The company has seven locations in and around Orlando, as well as three location spread across Jacksonville, Melbourne, and Port St. Lucie.

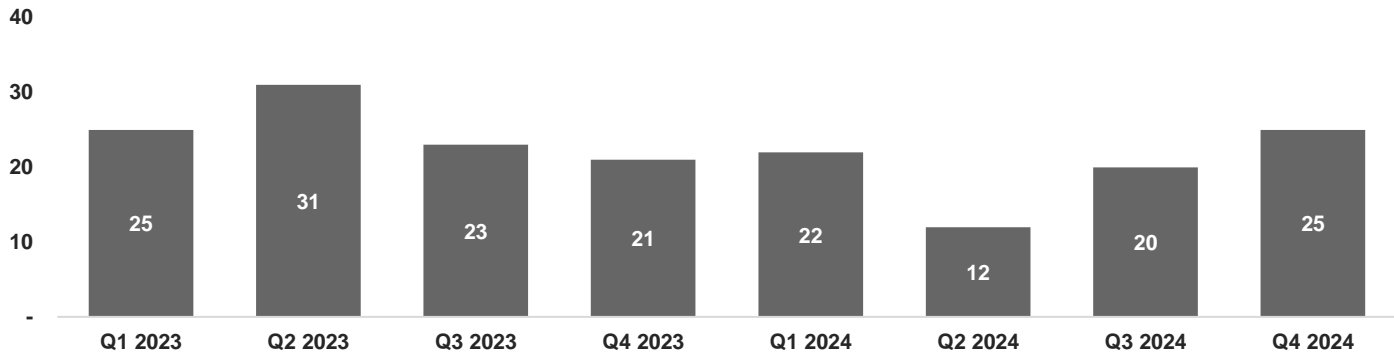
# Primary & Urgent Care | February 2025

## Select Recent Transactions (Last 11 Months)

| Date   | Target                         | State | Buyer                             | Financial Sponsor       |
|--------|--------------------------------|-------|-----------------------------------|-------------------------|
| Jan 25 | NextCare Urgent Care           | OK    | Ardent Health (NYS: ARDT)         | -                       |
| Jan 25 | Greater Midwest Urgent Care    | OH    | Bon Secours Mercy Health          | -                       |
| Dec 24 | Rocky Mountain Primary Care    | CO    | Complete Health                   | Pharos Capital Group    |
| Nov 24 | Intuitive Health               | TX    | Great Hill Partners               | -                       |
| Oct 24 | Urgent Medcare                 | AL    | American Family Care              | Lorient Capital         |
| Sep 24 | Accordia Urgent Care           | GA    | CRH Healthcare                    | Freeman Spogli          |
| Sep 24 | Centerville Family Practice    | VA    | Complete Health                   | Pharos Capital Group    |
| Sep 24 | Eastlake Urgent Care           | TN    | MyTown Health Partners            | Webster Equity Partners |
| Aug 24 | American Family Care           | GA    | CRH Healthcare                    | Freeman Spogli          |
| Jul 24 | Night Lite Pediatrics          | FL    | PM Pediatric Care                 | Scopia Capital          |
| Jun 24 | Reddy Urgent Care              | GA    | CRH Healthcare                    | Freeman Spogli          |
| May 24 | Xpress Wellness Urgent Care    | OK    | The Goldman Sachs Group (NYS: GS) | -                       |
| Apr 24 | Collier Urgent Care Centers    | FL    | Garnett Station Partners          | -                       |
| Apr 24 | MedCenter UrgentCare           | OK    | ExperCare Urgent Care             | Seven Hills Capital     |
| Apr 24 | Affordacare Urgent Care Clinic | TX    | Xpress Wellness Urgent Care       | Latticework Capital     |
| Mar 24 | Mydoc Urgent Care              | PA    | MyTown Health Partners            | Webster Equity Partners |

Source: Pitchbook (February 14, 2025)

## Quarterly Transaction Volumes



Source: Pitchbook (February 14, 2025)

## Select Sponsor-Backed Platforms

