



Sector Update

- The urology sector is experiencing robust M&A activity as private equity investors capitalize on opportunities in a growing market fueled by demographic trends and high patient demand for urological care.
- Despite its relative maturity compared to other specialties, urology continues to attract investor interest due to its high addressable spend per physician, the aging population, and the growing need for scalable, integrated platforms.
- Advancements in minimally invasive treatments and technologies are driving increased patient utilization and spend, creating new opportunities for growth and innovation within the sector.
- Site-of-care shifts from hospitals to outpatient settings, supported by payors, are unlocking significant growth potential for scaled urology platforms, particularly in the ASC segment.
- Both legacy and new investors with healthcare practice management expertise are focusing on expanding ancillary services such as imaging, pathology, and radiation therapy to enhance patient care and drive efficiencies.

Selected Recent EdgePoint Transactions



For more information and insights, please contact the EdgePoint Healthcare Group:

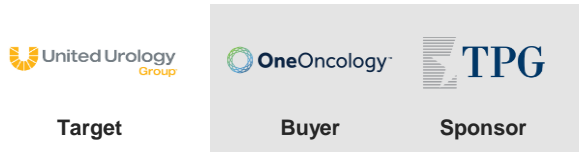


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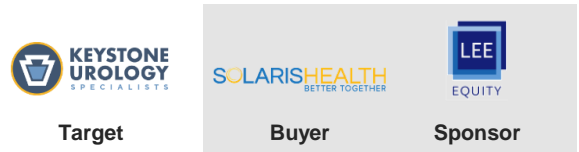
Recent Transaction Profiles

OneOncology Acquires United Urology Group



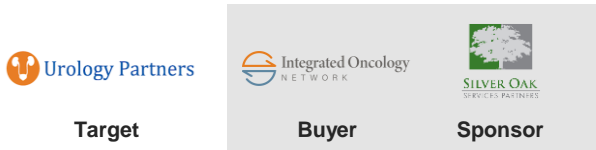
- **October 2024** – OneOncology – a national platform for independent oncology practices – has acquired United Urology Group (“UUG”), a leading urology management services organization.
- Headquartered in Owings Mills, MD, UUG supports approximately 250 physicians and advanced practice providers, offering integrated urology care through its physician offices and ambulatory surgery centers.

Solaris Adds Pennsylvania Practice



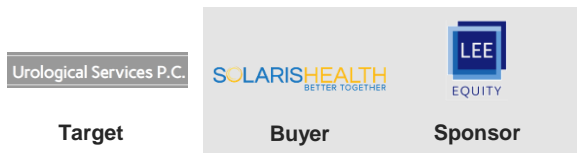
- **September 2024** – Solaris Health Holdings has acquired Keystone Urology Specialists of Lancaster, PA.
- Keystone Urology Specialists includes 17 providers who care for over 25,000 unique patients annually. With this affiliation, Solaris now supports over 700 providers delivering care to more than one million patients across 13 states.

ION Acquires Urology Partners



- **May 2024** – Integrated Oncology Network (ION) has acquired Urology Partners, LLC, a private practice urology group in Cleveland, OH.
- The acquisition unites Urology Partners with Southwest Urology, another leading urology provider in the Cleveland area, enhancing ION’s ability to deliver comprehensive urologic healthcare solutions.

Solaris Acquires Michigan Practice



- **December 2023** – Solaris Health Holdings has added Urological Services of Flint, MI.
- Urological Services includes 10 providers who care for over 18,000 unique patients annually.

U.S. Urology Acquires Boston-based Practice



- **December 2023** – U.S. Urology Partners has acquired Greater Boston Urology (GBU).
- Based in Massachusetts, GBU is the state’s largest urology group, with over 20 physicians and 10 Advanced Practice providers serving Boston and surrounding regions.

Urology America Acquires Memphis Clinic



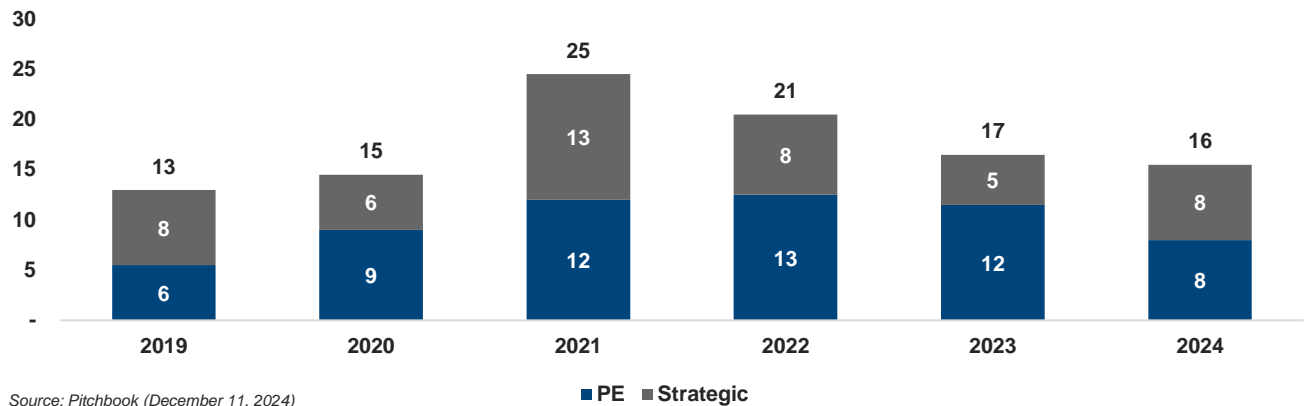
- **November 2023** – Urology America, an Austin-based urology-focused management services organization, has acquired the Conrad Pearson Clinic, the leading urology practice in the Greater Memphis market and one of the largest in Tennessee.
- The Conrad Pearson Clinic comprises ten urologists and four Advanced Practice providers across five clinic locations.

Select Recent Transactions (Last Two Years)

Date	Target	State	Buyer	Financial Sponsor
Oct 24	United Urology	MD	OneOncology	TPG
Oct 24	Affinity Health Group	LA	The Baton Rouge Clinic, AMC	-
Sep 24	Keystone Urology Specialists	PA	Solaris Health	Lee Equity
May 24	Urology Partners	OH	Integrated Oncology Network	Silver Oak Services Partners
May 24	Urological Services	MI	Solaris Health	Lee Equity
Mar 24	Marin Specialty Surgery Center	CA	MainHealth Medical Center	-
Dec 23	Urologic Consultants	MI	Solaris Health	Lee Equity
Nov 23	Greater Boston Urology	MA	U.S. Urology Partners	NMS Capital
Nov 23	Conrad Pearson Clinic	TN	Urology America	Gauge Capital
Nov 23	Pediatric Urology Associates	NY	NYU Langone Health	-
Oct 23	Urologic Specialists of Northwest Indiana	IN	Solaris Health	Lee Equity
Apr 23	Spokane Urology	WA	Solaris Health	Lee Equity
Feb 23	Lowcountry Urology Clinics	SC	Solaris Health	Lee Equity
Feb 23	UroPartners	IL	Solaris Health	Lee Equity
Dec 22	Urology of Indiana	IN	U.S. Urology Partners	NMS Capital
Oct 22	Urology Group of Princeton	NJ	Summit Health	-

Source: Pitchbook (December 11, 2024)

Yearly Transaction Volumes



Source: Pitchbook (December 11, 2024)

Select Sponsor-Backed Platforms

