



### Sector Update

- The plastics industry has demonstrated stability in 2024, as strong interest in high-quality assets continues to drive M&A activity.
- Debt markets have become more favorable, with better pricing and higher leverage ratios supporting stronger valuations and renewed M&A momentum.
- Resin pricing and availability have stabilized, offering relief from the supply chain challenges of recent years which has improved operating efficiency for many businesses.
- Strategic buyers remain a driving force behind deal activity, demonstrating consistent engagement and interest in expanding their footprints. Meanwhile, private equity platform acquisitions have slowed, as established platforms focus on tuck-in acquisitions..
- The automotive and medical products end markets continue to attract attention, with the consumer end market also experiencing a notable uptick in activity, reflecting investor interest across a diverse range of plastics applications.
- M&A activity is expected to remain strong in 2025, supported by favorable debt markets, improved valuations, and heightened interest in key subsectors.

### Selected Recent EdgePoint Transactions



For more information and insights, please contact us:



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## Recent Transaction Profiles

### Revolution Acquires Island Plastics



Target



Buyer



Sponsor

- **December 2024** – Revolution Sustainable Solutions, a leader in sustainable materials and recycling solutions, has acquired Island Plastics, LLC, a premier producer of 100% post-consumer recycled (PCR) LLDPE and LDPE film-grade resin.
- Based in Flint, Michigan, Island Plastics specializes in high-quality PCR production for flexible food packaging and other applications.

### Aurora Acquires Lastique International



Target



Buyer



Sponsor

- **December 2024** – Aurora Material Solutions, a leading manufacturer of polymer compounds, has acquired Lastique International Corporation.
- Lastique, based in Louisville, Kentucky, has become a leading supplier and recycler of a wide variety of prime, generic-prime, wide-spec, reground, pulverized, and reprocessed grades of thermoplastic resins and compounds.

### Trelleborg Acquires Magee Plastics



Target



Buyer

- **December 2024** – Trelleborg Group, through its Trelleborg Sealing Solutions business area, has acquired Magee Plastics.
- Magee Plastics is headquartered in Pennsylvania and specializes in high-performance thermoplastic and composite material solutions for the aerospace industry.

### KPS Capital Acquires Crane Composites



Target



Buyer

- **December 2024** – KPS Capital Partners has acquired Crane Composites, from Crane Company (NYSE: CR).
- Headquartered in Channahon, Illinois, Crane Composites is a leading manufacturer of fiberglass reinforced plastic (FRP) composite products.

### Toray Composites Acquires Gordon Plastics



Target



Toray Advanced Composites

Buyer

- **November 2024** – Toray Advanced Composites has acquired the assets, technology, and intellectual property of Gordon Plastics to expand its portfolio of continuous fiber reinforced thermoplastic composite materials.
- Located in Englewood, Colorado, Gordon Plastics' production facility will now operate as an R&D and production site under Toray Advanced Composites

### NewGuard Plastic Cards Acquires Allegheny



Target



Buyer

Daboosh Investments, LLC

Sponsor

- **November 2024** – NewGuard Plastic Cards has acquired Allegheny Card Solutions, based in Cranberry Township, Pennsylvania.
- Headquartered in Rocky Mount, Virginia, NewGuard is a leading manufacturer of plastic, composite, eco, and technology cards across North America.

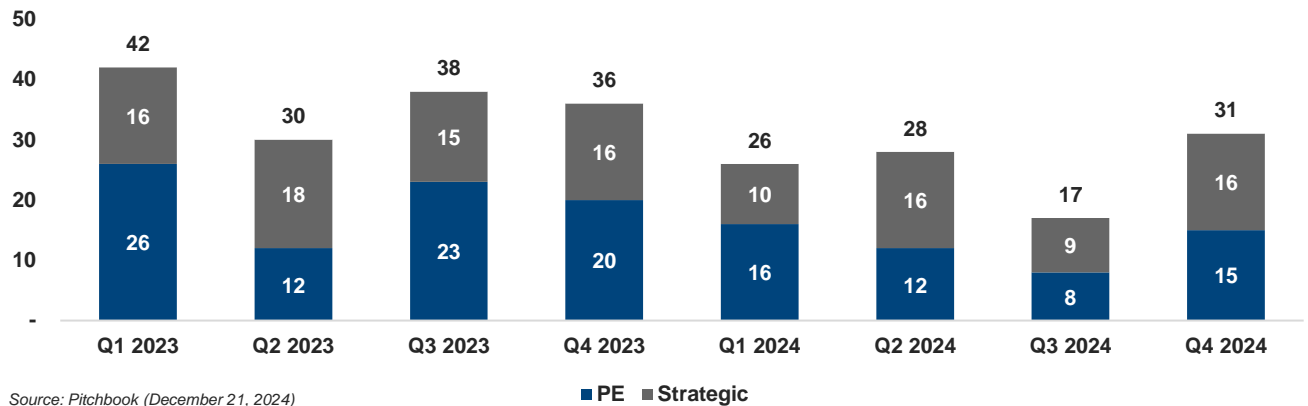
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## Select Recent Transactions (Last Six Months)

Date	Target	State	Buyer	Financial Sponsor
Dec 24	Island Plastics	MI	Revolution Sustainable Solutions	Arsenal Capital Partners
Dec 24	Lastique International Corporation	KY	Aurora Material Solutions	Nautic Partners
Dec 24	Magee Plastics	PA	Trelleborg Group (STO: TREL B)	-
Dec 24	Crane Composites	IL	KPS Capital Partners	-
Nov 24	Gordon Plastics	CO	Toray Industries (TKS: 3402)	-
Nov 24	Allegheny Card Solutions	PA	NewGuard Plastic Cards	Daboosh Investments
Nov 24	Knightsbridge Plastics	CA	Viant	JLL Partners
Oct 24	Piedmont Resin Supply	GA	Hexpol (STO: HPOL B)	-
Oct 24	Janler Corporation	IL	Uniphase	Sequel Holdings
Oct 24	K.Jabat	NJ	Pexco	Odyssey Investment Partners
Oct 24	Creative Techniques	MI	ORBIS	-
Oct 24	Plasticade	IL	Radial Equity Partners	-
Aug 24	RMB Products	CO	Integrated Polymer Solutions	Arcline
Aug 24	Riverside Plastics Company	IA	Sioux Chief	-
Jun 24	Bardot Plastics	PA	New Pendulum Corporation	-
Jun 24	Sonolite Plastics Corporation	MA	PCPI Plastics	-

Source: Pitchbook (December 21, 2024)

## Quarterly Transaction Volumes



## Select Acquirers (Date of Platform Investment & Sponsor if Applicable)

<p>2024</p> <p>Daboosh Investments</p>	<p>2024</p> <p>Capital Alignment Partners</p>	<p>2021</p> <p>Altus Capital</p>	<p>2021</p> <p>Cedar Ridge Holding Co.</p>
<p>2020</p> <p>Akoya Capital</p>	<p>2019</p> <p>Blue Sage Capital</p>	<p>2018</p> <p>Shoreview Industries</p>	<p>2017</p> <p>Argosy Partners</p>