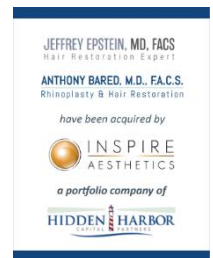




Sector Update

- Aesthetic medicine has stood out as a bright spot in the healthcare M&A landscape in 2024 and positive tailwinds are expected to drive further activity in 2025.
- Buyer interest in the delivery of noninvasive cosmetic procedures like Botox injections, cellulite treatments, skin tightening, laser hair removal, and specialized facials is growing rapidly as the med spa industry matures and investors recognize the recurring nature of these services.
- The increasing influence of social media among millennials is propelling demand for noninvasive aesthetic treatments offered at med spas. Med spas are responding by expanding their range of offerings to make greater inroads into demographics that value aesthetics.
- Recently formed private equity backed platforms in the plastic surgery, med spa, and dermatology sectors are actively searching for add-ons to expand their service offerings and widen their customer base. Premier Plastic Surgery Partners, Ascend Plastic Surgery, and Alpha Aesthetic Partners are just a few examples.
- EdgePoint expects aesthetic medicine to continue its growth because of increasing recurring demand for noninvasive procedures, which will in turn attract private equity to consolidate this highly fragmented market.

Recent Healthcare Transactions (Selected)



For more information and insights, please contact the EdgePoint Healthcare Group:



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Recent Selected Transactions (2024)

IBI Healthcare Makes Strategic Acquisition



Target



Buyer

- **July 2024** – IBI Healthcare Institute, a leading surgical group based in Georgia, has acquired Eberbach Plastic Surgery of Tampa, FL.
- Eberbach Plastic Surgery is a 30-year-old practice known for its artistic approach to surgery, prioritizing natural-looking results and patient satisfaction.
- The acquisition of Eberbach adds new plastic surgery services to IBI's portfolio.

DermCare Expands in Florida



Target



Buyer



Sponsor

- **June 2024** – DermCare Management has acquired Absolute Aesthetics Rejuvenation and Laser Center of Plantation, FL.
- Absolute Aesthetics Rejuvenation and Laser Center offers a wide range of aesthetic services, including dermal fillers, neurotoxin injections, laser treatments, body contouring, and facials.

Alpha Aesthetics Partners Adds Dontage



Target



Buyer



Sponsor

- **May 2024** – Alpha Aesthetics Partners has acquired Dontage, a leading medical aesthetics practice in Fairfax, VA.
- Founded and led by expert injector and national trainer Waseem Garbia, PA-C, Dontage has become a distinguished name in the medical aesthetics community.

Empower Aesthetics Acquires SLK Clinic



Target



Buyer



Sponsor

- **May 2024** – Empower Aesthetics, a national medical aesthetics platform, has acquired SLK Clinic.
- SLK Clinic is a leading provider of aesthetic medicine, skincare and beauty, with locations in Nashville and Chattanooga, TN.

Ascend Plastic Surgery Adds Florida Practice



Target



Buyer



Sponsor

- **May 2024** – Ascend Plastic Surgery, a leading network of top-tier plastic surgeons and aesthetic centers, has acquired Tallahassee Plastic Surgery Clinic of Tallahassee, FL.
- Tallahassee Plastic Surgery, led by three board-certified surgeons, is a leading provider of aesthetic and reconstructive surgery services.

Olympus Acquires Artisan Plastic Surgery



Target



Buyer



Sponsor

- **May 2024** – Olympus Cosmetic Group has acquired Artisan Plastic Surgery and Artisan Beauté, collectively known as Artisan.
- Artisan is a leading cosmetic and reconstructive plastic surgery practice and luxury med spa enterprise serving patients in the metro Atlanta region.

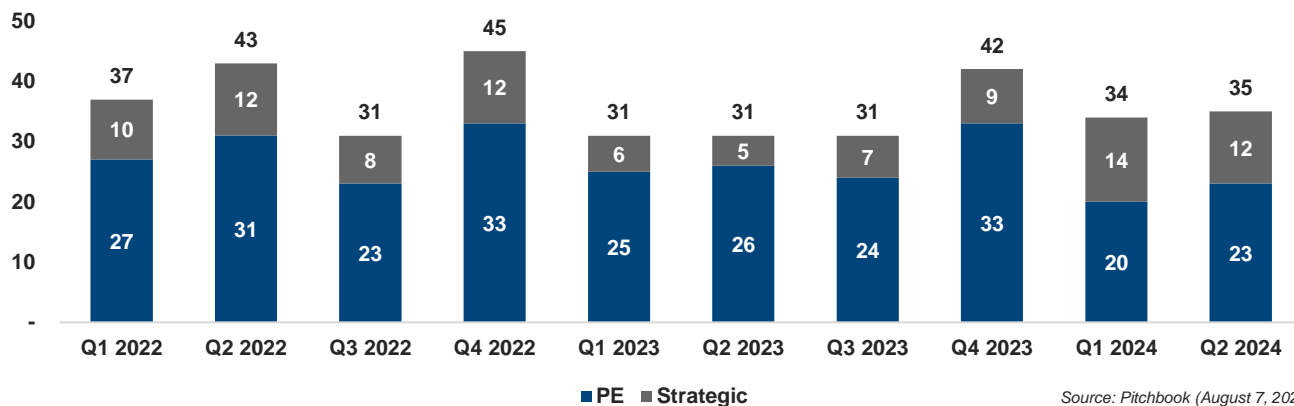
Aesthetic Medicine | August 2024

Recent Selected Transactions (Last Three Months)

Target	Date	Buyer / Investor	State (Target)	Sponsor (if applicable)
Eberbach Plastic Surgery	Jul 24	IBI Healthcare Institute	FL	-
Dermatologic SurgiCenter	Jul 24	Dermatology Partners	PA	-
Absolute Aesthetics Rejuvenation and Laser Center	Jun 24	DermCare Management	FL	Hildred Capital Partners
Louisville Laser Med Spa	Jun 24	HRH Capital	KY	-
The Aesthetic Syndicate	Jun 24	Lorient Capital Management	AZ	-
Princeton MedSpa Partners	May 24	BC Partners	NJ	-
Dontage	May 24	Alpha Aesthetics Partners	VA	Thurston Group
Longhorn Dermatology	May 24	DermCare Management	TX	Hildred Capital Partners
SLK Clinic	May 24	Empower Aesthetics	TN	Shore Capital Partners
Irving D. Wolfe Dermatology	May 24	Dermatology Partners	MD	-
Bassin Center for Plastic Surgery	May 24	DermCare Management	FL	Hildred Capital Partners
Tallahassee Plastic Surgery Clinic	May 24	Ascend Plastic Surgery Partners	FL	Sheridan Capital Partners
Artisan Plastic Surgery	May 24	Olympus Cosmetic Group	GA	VSS Capital Partners
Dr. Christine Brown Dermatology	May 24	DermCare Management	TX	Hildred Capital Partners

Source: Pitchbook (August 7, 2024)

Recent Sector M&A Activity (Last Ten Quarters)



Source: Pitchbook (August 7, 2024)

Select Acquirors by Subsector (Date of Investment and Sponsor)

